INBANKSHARES, CORP

**FOR IMMEDIATE RELEASE**

# INBANKSHARES, CORP REPORTS FIRST QUARTER 2026 FINANCIAL RESULTS

**Denver, CO – April 30, 2026 –** InBankshares, Corp (OTCQX: INBC) (the "Company"), parent company of InBank ("InBank" or the "Bank"), today announced its unaudited financial results for the quarter ended March 31, 2026. The Company reported consolidated net income (loss) of $3.4 million, or $0.29 per share, for the first quarter of 2026 compared to $(943,000), or $(0.08) per share, for the fourth quarter of 2025, and $2.5 million, or $0.21 per share, for the first quarter of 2025.

**Highlights for the first quarter of 2026:**

- Net income (loss) for the quarter was $3.4 million, an increase of $4.4 million, or 461.4%, compared to the linked quarter, and increased $928,000, or 37.4%, compared to the first quarter of 2025.
- Basic earnings (loss) per share ("EPS") was $0.29 for the quarter, compared to $(0.08) for the linked quarter, and $0.21 for first quarter of 2025.
- Pre-provision, pre-tax net revenue ("PPNR") for the quarter was $5.6 million, a decrease of $1.1 million, or 16.3%, compared to the linked quarter, and increased $1.9 million, or 51.1%, compared to the first quarter of 2025.
- Net interest margin ("NIM") was 3.91% for the quarter, an increase of 8 bps compared to 3.83% for the linked quarter, and an increase of 19 bps compared to 3.72% for the first quarter of 2025.
- Net interest income decreased $412,000, or 3.1%, compared to the linked quarter and increased $1.1 million, or 9.3% compared to the first quarter of 2025.
- Noninterest expense decreased $424,000, or 4.5%, compared to the linked quarter and decreased $968,000, or 9.8% compared to the first quarter of 2025.
- The Company's tangible book value per share ("TBVPS") at March 31, 2026 improved to $10.40, up $0.30, or 3.0%, from the linked quarter, and up $0.88, or 9.2%, compared to the first quarter of 2025; tangible common equity to tangible assets ratio improved 59 basis points to 9.22%.
- The Bank's capital ratios remain strong and well above the "well-capitalized' regulatory standards, with a leverage ratio of 10.99%, common equity Tier 1 capital ratio of 13.71% and total capital ratio of 14.96% at March 31, 2026.
- Total deposits at March 31, 2026 increased $3.3 million, or 0.3%, compared to December 31, 2025, and decreased $63.6 million, or 5.3%, compared to March 31, 2025.

- Loans held for investment at March 31, 2026 decreased $25.8 million, or 2.6%, compared to December 31, 2025, and increased $21.1 million, or 2.3%, compared to March 31, 2025.
- Nonperforming assets ("NPAs") to total assets ending the quarter at 0.67% at March 31, 2026, compared to 0.42% for the linked quarter, and decreased from 0.73% at March 31, 2025.

"Our team delivered a strong quarter of earnings, reflecting the benefits of disciplined balance sheet management and continued focus on our core franchise," said Ed Francis, Chief Executive Officer. "Profitability for the quarter improved meaningfully both sequentially and year over year, driven by sustained momentum in pre-provision net revenue, a resilient and expanding net interest margin, and continued expense discipline. We remain focused on actively managing the balance sheet to optimize returns while maintaining strong liquidity and capital levels. Although our credit metrics remain elevated, performance improved during the quarter reflecting proactive portfolio management and we continue to build and maintain strong loan loss reserves. As we move forward, we are encouraged by the positive earnings trajectory and remain confident in our ability to generate sustainable, profitable growth."

**Results of Operations**

**Net income (loss)** for the first quarter of 2026 was $3.4 million, or $0.29 per share, an increase of $4.4 million, or $0.37 per share, compared to the linked quarter, and increased $928,000, or $0.08 per share, compared to the same quarter last year. The increase over the linked quarter was primarily due to lower provision for credit losses and lower noninterest expense, partially offset by lower net interest income and lower noninterest income.

**Net interest income** for the first quarter of 2026 was $12.8 million, a decrease of $412,000, or 3.1%, over the linked quarter, and was primarily due to lower earning assets offset by increased loan yields and lower funding costs on interest-bearing liabilities. Net interest income increased $1.1 million, or 9.3%, compared to the same quarter last year.

- Average earning assets decreased $41.5 million compared to the linked quarter primarily due to the branch sale during the fourth quarter of 2025.
- Loan yields increased 1 basis point compared to the linked quarter and 19 basis points compared to the same quarter last year.
- Cost of funds decreased 5 basis points compared to the linked quarter and decreased 6 basis points compared to the same quarter last year.

**Net interest margin (NIM)**, expressed as net interest income as a percentage of average earning assets, was 3.91% during the first quarter of 2026, compared to 3.83% during the linked quarter, and 3.72% during the same quarter last year. NIM during the first quarter increased 8 basis points primarily as a result of lower costs on interest-bearing liabilities compared to the prior quarter.

**Provision for credit losses** for the quarter ended March 31, 2026 was $1.3 million, compared to $8.1 million for the linked quarter, and $520,000 for the same quarter in the prior year. The significant decrease in provision expense was due to elevated charge-offs in the linked quarter, partially offset by further reserve

building for specific reserves, and increases to the qualitative factors in our CECL model. As a result, the Company increased the allowance for credit losses ("ACL") to total loans during the quarter to 1.65% compared to 1.64% in the linked quarter while also recording $1.6 million in net charge-offs, which was fully reserved for during the previous quarter.

**Noninterest income** for the first quarter of 2026 was $1.8 million, a decrease of $1.1 million, or 38.5% compared to the linked quarter, and a decrease of $174,000, or 9.0%, from the same quarter last year. The decrease over the linked quarter was primarily due to recording a $650,000 net gain due to the sale of three branches in the fourth quarter of 2025. The decrease from the same quarter last year was primarily due to exiting our national SBA origination program and the corresponding reduction of gains from loan sales.

**Noninterest expense** for the first quarter of 2026 was $8.9 million, a decrease of $424,000, or 4.5%, compared to the linked quarter, and a decrease of $968,000, or 9.8%, from the same quarter last year. The linked quarter included $240,000 of non-recurring merger and acquisition ("M&A") related expenses from the branch sales in the fourth quarter of 2025. Salary expenses were also lower as a result of the branch sales. The decrease in noninterest expense compared to the same quarter in the prior year was primarily due to recognizing core data processing contract renewal savings and lower salary expenses.

The Company's core efficiency ratio was 59.9% in the first quarter of 2026, compared with 57.6% in the linked quarter and 71.0% in the first quarter of 2025. The increase in the core efficiency ratio compared to the linked quarter was largely due to the decrease in net interest income and the decrease in core noninterest income. The Company's PPNR for the quarter was $5.6 million, compared to $6.7 million for the linked quarter, and $3.7 million for the first quarter of 2025.

**Balance Sheet Summary**

**Total assets** were $1.36 billion at March 31, 2026, a decrease of $49.7 million, or 3.5%, from December 31, 2025. During the quarter, cash and cash equivalents decreased $11.8 million, loans decreased $25.8 million, and investment securities decreased $11.6 million. At March 31, 2026, investment securities were $256.7 million and total cash and equivalents were $101.6 million, which combined represented 26.3% of total assets. Total assets decreased $38.5 million, or 2.7%, from $1.40 billion at March 31, 2025.

**Total loans held-for-investment** ("HFI"), were $954.4 million at March 31, 2026, compared to $980.2 million at December 31, 2025, which was a decrease of $25.8 million, or 2.6%. Total loans HFI increased $21.1 million, or 2.3%, from March 31, 2025. The Company sold $34.7 million in loans during Q4 2025 as part of the branch sale.

**Total deposits** were $1.15 billion at March 31, 2026, an increase of $3.3 million, or 0.3%, compared to the linked quarter and decreased $63.6 million, or 5.3%, compared to the same quarter in the prior year. The Company sold $53.6 million in loans during Q4 2025 as part of the branch sale. Noninterest-bearing deposits increased $13.6 million, or 4.0%, from the linked quarter, and increased $3.2 million, or 0.9%, from March 31, 2025, representing 30.5% of total deposits at March 31, 2026.

**Other borrowings** were $35.5 million at March 31, 2026, a decrease of $56.1 million compared to the linked quarter, and increased $22.7 million compared to March 31, 2025. The increase year over year is primarily attributable to maintaining higher cash balances. Included in other borrowings, the Company has a $5.0 million revolving line of credit, and had $475,000 million outstanding on the line as of March 31, 2026, compared to $2.6 million at December 31, 2025, and $2.8 million at March 31, 2025.

**Subordinated debentures** were $24.9 million at March 31, 2026, an increase of $28,000 compared to the linked quarter, and increased $111,000 compared to the same quarter in the prior year due to amortization of the debt origination costs.

**Asset Quality**

**Nonperforming assets**, which include nonperforming loans and other real estate owned ("OREO"), were $9.1 million, or 0.67% of total assets at March 31, 2026 and $5.9 million, or 0.42% of total assets, at December 31, 2025. Nonperforming loans, which include non-accrual loans and loans more than 90 days past due and still accruing, were $8.3 million, or 0.87% of total loans HFI, at March 31, 2026 compared to $4.6 million, or 0.47% of total loans HFI, at December 31, 2025. As of March 31, 2026, the nonperforming loans included $3.3 million of balances guaranteed by the SBA that are in the process of collection resulting in adjusted non-performing assets to total assets of 0.42%.

**Loans delinquent** (past due) 30-89 days were $10.9 million, or 1.14% of total loans HFI, at March 31, 2026, compared to $1.3 million, or 0.13% of total loans HFI, at December 31, 2025**.**

**The allowance for credit losses** on loans totaled $15.8 million at March 31, 2026, compared to $16.0 million at December 31, 2025, and $12.7 million at March 31, 2025. The decrease of $271,000 in the ACL on loans during the first quarter of 2026 was comprised of $1.6 million in net charge-offs, mostly offset by $1.3 million in provision for credit losses. The ACL on loans was 1.65% of total loans HFI as of March 31, 2026. The allowance for unfunded commitments totaled $380,000 at March 31, 2026, compared to $480,000 at December 31, 2025, and $750,000 at March 31, 2025. The total allowance for lending related credit losses, which represents the sum of the ACL and the allowance for unfunded commitments, was 1.69% of total loans HFI as of March 31, 2026.

**Capital**

Capital ratios of the Company and InBank continue to exceed the "well-capitalized" regulatory thresholds. At March 31, 2026, InBank's leverage ratio was 10.99%, its common equity Tier 1 capital ratio was 13.71%, and its total risk-based capital ratio was 14.96%.

At March 31, 2026, the Company had tangible common equity of $123.7 million and tangible book value per share ("TBVPS") of $10.40, with 11,902,505 shares of common stock issued and outstanding as of the same date. Tangible common equity increased $3.7 million and TBVPS increased $0.30, or 3.0%, compared to the linked quarter primarily due to an increase in retained earnings, partially offset by deteriorated accumulated other comprehensive income ("AOCI").

The Company's tangible common equity to tangible assets ratio was 9.22% at March 31, 2026. The Company paid no dividends during any quarter of 2026 or 2025.

## Non-GAAP Financial Measures

Some of the financial measures included in this press release are not measures of financial performance recognized in accordance with generally accepted accounting principles in the United States ("GAAP"). These non-GAAP financial measures include: (i) tangible common equity, (ii) tangible assets, (iii) tangible common equity to tangible assets, (iv) tangible book value per share, (v) adjusted tangible book value per share, (vi) return on average tangible common equity, (vii) pre-provision pre-tax net revenue, or PPNR, (viii) adjusted net income, (ix) core efficiency ratio, (x) adjusted return on average assets, (xi) adjusted income per share, (xii) core noninterest income, (xiii) core noninterest expense, and (xiv) core noninterest expense to average assets. The Company believes these non-GAAP financial measures provide both management and investors a more complete understanding of the Company's financial position and performance. These non-GAAP financial measures are supplemental and are not a substitute for any analysis based on GAAP financial measures. Not all companies use the same calculation of these measures; therefore, this presentation may not be comparable to other similarly titled measures as presented by other companies. A reconciliation of our non-GAAP financial measures to the comparable GAAP financial measures is included at the end of the financial statement tables.

## About InBankshares, Corp

InBankshares, Corp is the holding company for InBank, an independent commercial bank growing throughout the Colorado Front Range and serving southern Colorado and northern New Mexico markets. InBank offers a full suite of commercial, business, personal and mortgage banking solutions with a focus on personalized service, technology, and local decision-making. InBank was built on the entrepreneurial spirit and is led by a team of experienced banking professionals committed to the mission of positively impacting the lives of its customers, communities, and associates. For more information, visit www.InBank.com.

## Forward-Looking Statements

This press release contains, among other things, certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including, without limitation, statements preceded by, followed by, or that include the words "may," "could," "should," "would," "believe," "anticipate," "estimate," "expect," "intend," "plan," "projects," "outlook" or similar expressions. These statements are based upon the current belief and expectations of the Company's management team and are subject to significant risks and uncertainties that are subject to change based on various factors (many of which are beyond the Company's control). Although the Company believes that the assumptions underlying the forward-looking statements are reasonable, any of the assumptions could prove to be inaccurate. Therefore, the Company can give no assurance that the results contemplated in the forward-looking statements will be realized. The inclusion of this forward-looking information should not be construed as a representation by the Company or any other person that the future events, plans, or expectations contemplated by the Company will be achieved.

All subsequent written and oral forward-looking statements attributable to the Company or any person acting on its behalf are expressly qualified in their entirety by the cautionary statements above. The Company does not undertake any obligation to update any forward-looking statement to reflect circumstances or events that occur after the date the forward-looking statements are made, except as required by law.

**For further information:**

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**InBankshares, Corp**

**Consolidated Statements of Condition (Unaudited)**

**(Dollars in thousands except per share data)**

| | March 31, 2026 | December 31, 2025 | March 31, 2025 |
|---|---|---|---|
| **ASSETS** | | | |
| Cash and due from banks | $ 14,328 | $ 15,529 | $ 19,434 |
| Interest-bearing deposits in banks | 87,243 | 97,845 | 95,926 |
| Total cash and cash equivalents | 101,571 | 113,374 | 115,360 |
| Investment securities, available-for-sale | 134,372 | 138,757 | 172,417 |
| Investment securities, held-to-maturity | 122,370 | 129,574 | 127,588 |
| Total investment securities | 256,742 | 268,331 | 300,005 |
| Nonmarketable equity securities | 5,558 | 6,992 | 3,959 |
| Loans held for investment | 954,408 | 980,215 | 933,302 |
| Allowance for credit losses on loans | (15,776) | (16,047) | (12,715) |
| Net loans | 938,632 | 964,168 | 920,587 |
| Premises and equipment, net | 12,571 | 12,138 | 13,492 |
| Other real estate owned | 805 | 1,275 | - |
| Goodwill | 18,660 | 18,660 | 18,660 |
| Core deposit intangible | 2,716 | 2,961 | 4,501 |
| Bank owned life insurance | 9,469 | 9,394 | 9,173 |
| Accrued interest and other assets (2) | 16,078 | 15,222 | 15,540 |
| **Total assets** | **$ 1,362,802** | **$ 1,412,515** | **$ 1,401,277** |
| **LIABILITIES** | | | |
| Noninterest-bearing deposits | $ 350,045 | $ 336,434 | $ 346,875 |
| Interest-bearing deposits | 796,711 | 807,043 | 863,443 |
| Total deposits | 1,146,756 | 1,143,477 | 1,210,318 |
| Securities sold under agreements to repurchase | 417 | 443 | 6,688 |
| Other borrowings | 35,475 | 91,550 | 12,775 |
| Subordinated debentures | 24,925 | 24,897 | 24,814 |
| Other liabilities (2) | 10,123 | 10,484 | 10,979 |
| Total liabilities | 1,217,696 | 1,270,851 | 1,265,574 |
| **STOCKHOLDERS' EQUITY** | | | |
| Common stock | 119 | 119 | 119 |
| Surplus | 111,763 | 111,588 | 111,007 |
| Retained earnings | 36,446 | 33,038 | 29,265 |
| Accumulated other comprehensive income (loss) | (3,222) | (3,081) | (4,688) |
| Total stockholders' equity | 145,106 | 141,664 | 135,703 |
| **Total liabilities and stockholders' equity** | **$ 1,362,802** | **$ 1,412,515** | **$ 1,401,277** |
| **Select additional information and ratios:** | | | |
| Net loans to deposits | 81.9% | 84.3% | 76.1% |
| Tangible common equity (1) | $ 123,730 | $ 120,043 | $ 112,542 |
| Tangible common equity to tangible assets (1) | 9.22% | 8.63% | 8.17% |
| Common shares outstanding | 11,902,505 | 11,885,073 | 11,823,936 |
| Book value per share | $12.19 | $11.92 | $11.48 |
| Tangible book value per share (1) | $10.40 | $10.10 | $9.52 |

(1) Non-GAAP measure; reconciliation to GAAP included elsewhere in this release

(2) Certain assets and liabilities have been reclassified from prior period reporting

**InBankshares, Corp**

**Consolidated Statements of Income (Unaudited)**

**(Dollars in thousands, except per share data)**

| | For the Quarter Ended | | |
|---|---|---|---|
| | **March 31, 2026** | **December 31, 2025** | **March 31, 2025** |
| **INTEREST INCOME** | | | |
| Interest and fees on loans | $ 15,479 | $ 16,186 | $ 14,174 |
| Interest on securities & interest bearing balances | 3,445 | 3,685 | 3,655 |
| Total interest income | 18,924 | 19,871 | 17,829 |
| **INTEREST EXPENSE** | | | |
| Interest on deposits | 5,202 | 5,676 | 5,670 |
| Interest on repurchase agreements & other borrowings | 658 | 714 | 176 |
| Interest on subordinated debentures | 304 | 309 | 312 |
| Total interest expense | 6,164 | 6,699 | 6,158 |
| **NET INTEREST INCOME** | 12,760 | 13,172 | 11,671 |
| **Provision for credit losses** | 1,240 | 8,100 | 520 |
| **NONINTEREST INCOME** | | | |
| Service charges and fees | 999 | 1,093 | 1,032 |
| Other noninterest income | 761 | 870 | 542 |
| Gain on sale of loans | - | - | 235 |
| Gain (loss) on sale of OREO and other assets | (4) | 813 | 121 |
| Gain (loss) on sale of investment securities | - | 79 | - |
| Total noninterest income (1) | 1,756 | 2,855 | 1,930 |
| **NONINTEREST EXPENSE** | | | |
| Salaries and employee benefits | 4,982 | 5,116 | 5,454 |
| Occupancy and equipment | 647 | 601 | 619 |
| Data processing and software | 1,127 | 1,157 | 1,442 |
| Intangible amortization | 246 | 282 | 345 |
| Merger and acquisition expense | - | 240 | - |
| Other noninterest expense | 1,943 | 1,973 | 2,053 |
| Total noninterest expense (1) | 8,945 | 9,369 | 9,913 |
| Income before income taxes | 4,331 | (1,442) | 3,168 |
| Income tax expense | 923 | (499) | 688 |
| Net income | $ 3,408 | $ (943) | $ 2,480 |
| Basic income per share | $ 0.29 | $ (0.08) | $ 0.21 |
| Weighted average shares outstanding - basic | 11,888,172 | 11,884,517 | 11,807,178 |
| Pre-provision pre-tax net revenue ("PPNR") (2) | $ 5,571 | $ 6,658 | $ 3,688 |
| Adjusted PPNR (2) | $ 5,821 | $ 6,423 | $ 3,912 |

(1) Certain income and expense categories have been reclasssified from prior period reporting

(2) Non-GAAP measure; reconciliation to GAAP included elsewhere in this release

**InBankshares, Corp**
**Average Balance Sheet and Yields (Unaudited)**
**(Dollars in thousands)**

| | For the Quarter Ended March 31, 2026 | | | For the Quarter Ended December 31, 2025 | | | For the Quarter Ended March 31, 2025 | | |
|---|---|---|---|---|---|---|---|---|---|
| | Average Balance | Interest | Rate | Average Balance | Interest | Rate | Average Balance | Interest | Rate |
| **Earning Assets** | | | | | | | | | |
| Investment securities | $ 260,677 | $ 2,632 | 4.09% | $ 272,188 | $ 2,743 | 4.00% | $ 300,069 | $ 3,055 | 4.13% |
| Other interest-bearing balances (1) | 88,447 | 813 | 3.73% | 94,491 | 942 | 3.96% | 53,569 | 600 | 4.54% |
| Total investments and interest-bearing | 349,124 | 3,445 | 4.00% | 366,679 | 3,685 | 3.99% | 353,638 | 3,655 | 4.19% |
| Loans held for investment | 973,435 | 15,479 | 6.45% | 997,392 | 16,186 | 6.44% | 918,644 | 14,174 | 6.26% |
| **Total interest earning assets** | **1,322,559** | **18,924** | **5.80%** | **1,364,071** | **19,871** | **5.78%** | **1,272,282** | **17,829** | **5.68%** |
| Noninterest earning assets | 62,502 | | | 66,687 | | | 69,094 | | |
| Total assets | $ 1,385,061 | | | $ 1,430,758 | | | $ 1,341,376 | | |
| **Interest-Bearing Liabilities** | | | | | | | | | |
| Interest-bearing transaction deposits | $ 161,948 | $ 660 | 1.65% | $ 162,238 | $ 678 | 1.66% | $ 172,397 | $ 777 | 1.83% |
| Savings and MMDA deposits | 395,279 | 2,248 | 2.31% | 413,460 | 2,607 | 2.50% | 378,515 | 2,300 | 2.46% |
| Time deposits | 247,663 | 2,294 | 3.76% | 247,414 | 2,391 | 3.83% | 255,529 | 2,593 | 4.12% |
| Total interest-bearing deposits | 804,890 | 5,202 | 2.62% | 823,112 | 5,676 | 2.74% | 806,441 | 5,670 | 2.85% |
| Repurchase agreements & other borrowings | 69,609 | 658 | 3.83% | 73,292 | 714 | 3.86% | 20,356 | 176 | 3.51% |
| Subordinated debentures | 24,907 | 304 | 4.95% | 24,879 | 309 | 4.93% | 24,796 | 312 | 5.10% |
| Total interest-bearing liabilities | 899,406 | 6,164 | 2.78% | 921,283 | 6,699 | 2.88% | 851,593 | 6,158 | 2.93% |
| Noninterest bearing deposits | 330,906 | - | 0.00% | 356,302 | - | 0.00% | 343,902 | - | 0.00% |
| **Total funding liabilities** | **1,230,312** | **6,164** | **2.03%** | **1,277,585** | **6,699** | **2.08%** | **1,195,495** | **6,158** | **2.09%** |
| Other noninterest bearing liabilities | 10,148 | | | 10,002 | | | 11,260 | | |
| Total liabilities | 1,240,460 | | | 1,287,587 | | | 1,206,755 | | |
| Stockholders' equity | 144,601 | | | 143,171 | | | 134,621 | | |
| Total liabilities and stockholders' equity | $ 1,385,061 | | | $ 1,430,758 | | | $ 1,341,376 | | |
| **Net Interest Income** | | **$ 12,760** | | | **$ 13,172** | | | **$ 11,671** | |
| **Net Interest Spread** | | | **3.77%** | | | **3.70%** | | | **3.59%** |
| **Net Interest Margin** | | | **3.91%** | | | **3.83%** | | | **3.72%** |
| **Total Cost of Deposits** | **$ 1,135,796** | **$ 5,202** | **1.86%** | **$ 1,179,414** | **$ 5,676** | **1.91%** | **$ 1,150,343** | **$ 5,670** | **2.00%** |

(1) Certain assets and liabilities have been reclassified from prior period reporting

**InBankshares, Corp**
**Selected Financial Data (Unaudited)**
**(Dollars in thousands, except per share data)**

| | As of and For the Quarter Ended | | | | |
|---|---|---|---|---|---|
| | Mar 31, 2026 | Dec 31, 2025 | Sep 30, 2025 | Jun 30, 2025 | Mar 31, 2025 |
| **Performance Ratios (1)** | | | | | |
| Return on average assets | 1.04% | -0.26% | 0.59% | 0.76% | 0.75% |
| Adjusted return on average assets (2) | 1.09% | -0.31% | 0.66% | 0.84% | 0.80% |
| Return on average equity | 9.92% | -2.61% | 5.83% | 7.66% | 7.47% |
| Adjusted return on average equity (2) | 10.46% | -3.13% | 6.49% | 8.40% | 8.00% |
| Return on average tangible common equity (2) | 11.65% | -3.09% | 6.95% | 9.20% | 9.04% |
| Adjusted return on average tangible common equity (2) | 12.20% | -3.70% | 7.73% | 10.08% | 9.69% |
| Net interest margin | 3.91% | 3.83% | 3.87% | 3.57% | 3.72% |
| Yield on loans | 6.45% | 6.44% | 6.41% | 6.26% | 6.26% |
| Cost of funds | 2.03% | 2.08% | 2.09% | 2.17% | 2.09% |
| Cost of deposits | 1.86% | 1.91% | 1.96% | 2.09% | 2.00% |
| Efficiency ratio | 61.62% | 58.46% | 63.81% | 70.59% | 72.88% |
| Core efficiency ratio (2) | 59.91% | 57.56% | 61.56% | 68.22% | 70.98% |
| Noninterest income to average assets | 0.51% | 0.79% | 0.60% | 0.55% | 0.58% |
| Core noninterest income to average assets (2) | 0.52% | 0.54% | 0.57% | 0.55% | 0.55% |
| Noninterest expense to average assets | 2.62% | 2.60% | 2.73% | 2.78% | 3.00% |
| Core noninterest expense to average assets (2) | 2.55% | 2.42% | 2.61% | 2.69% | 2.89% |
| Earnings per share - basic | $0.29 | ($0.08) | $0.18 | $0.22 | $0.21 |

| | As of and For the Quarter Ended | | | | |
|---|---|---|---|---|---|
| | Mar 31, 2026 | Dec 31, 2025 | Sep 30, 2025 | Jun 30, 2025 | Mar 31, 2025 |
| **Selected Balance Sheet Ratios** | | | | | |
| Net loans HFI to deposits | 81.85% | 84.32% | 84.15% | 80.02% | 76.06% |
| Noninterest-bearing deposits to total deposits | 30.52% | 29.42% | 29.95% | 30.10% | 28.66% |
| Share Data: | | | | | |
| Shares outstanding | 11,902,505 | 11,885,073 | 11,883,475 | 11,881,902 | 11,823,936 |
| Book value per share | $12.19 | $11.92 | $11.95 | $11.68 | $11.48 |
| Tangible book value per share (2) | $10.40 | $10.10 | $10.06 | $9.76 | $9.52 |
| Adjusted tangible book value per share (2) | $10.67 | $10.36 | $10.34 | $10.13 | $9.91 |
| | | | | | |
| **InBank Regulatory Capital Ratios (3)** | | | | | |
| Tier 1 leverage ratio | 10.99% | 10.38% | 10.71% | 10.59% | 10.70% |
| Common equity Tier 1 capital ratio | 13.71% | 12.86% | 12.57% | 12.93% | 12.77% |
| Tier 1 capital ratio | 13.71% | 12.86% | 12.57% | 12.93% | 12.77% |
| Total capital ratio | 14.96% | 14.12% | 13.82% | 14.17% | 13.99% |

(1) Ratios are annualized

(2) Non-GAAP measure; reconciliation to GAAP included elsewhere in this release

(3) Represents data for InBank

**InBankshares, Corp**
**Consolidated Asset Quality Data (Unaudited)**
**(Dollars in thousands)**

| | As of and For the Quarter Ended | | | | |
|---|---|---|---|---|---|
| | Mar 31, 2026 | Dec 31, 2025 | Sep 30, 2025 | Jun 30, 2025 | Mar 31, 2025 |
| **Loans and Unfunded Commitments** | | | | | |
| Loans held for investment (HFI) | $ 954,408 | $ 980,215 | $ 1,007,638 | $ 959,082 | $ 933,302 |
| Average loans HFI over period | $ 973,435 | $ 997,392 | $ 972,512 | $ 951,511 | $ 918,644 |
| Unfunded commitments | $ 215,597 | $ 256,046 | $ 271,550 | $ 236,013 | $ 250,492 |
| **Asset Quality** | | | | | |
| Loans past due (30-89 days) | $ 10,908 | $ 1,256 | $ 2,069 | $ 964 | $ 10,646 |
| Nonaccrual loans | $ 8,274 | $ 4,632 | $ 7,533 | $ 9,813 | $ 10,296 |
| Accruing loans past due 90 days or more | - | - | - | - | - |
| Total nonperforming loans (NPLs) | 8,274 | 4,632 | 7,533 | 9,813 | 10,296 |
| Other real estate owned (OREO) | 805 | 1,275 | 3,748 | 3,793 | - |
| Total nonperforming assets (NPAs) | $ 9,079 | $ 5,907 | $ 11,281 | $ 13,606 | $ 10,296 |
| **Allowance for Credit Losses on Loans** | | | | | |
| Balance, beginning of period | $ 16,047 | $ 14,887 | $ 13,025 | $ 12,715 | $ 12,143 |
| Provision for credit losses - loans | 1,340 | 8,450 | 2,787 | 600 | 570 |
| Net (chargeoffs) recoveries | (1,611) | (7,290) | (925) | (290) | 2 |
| Balance, end of period | $ 15,776 | $ 16,047 | $ 14,887 | $ 13,025 | $ 12,715 |
| **Allowance for Unfunded Commitments** | | | | | |
| Balance, beginning of period | $ 480 | $ 830 | $ 750 | $ 750 | $ 800 |
| Provision for credit losses - unfunded commitments | (100) | (350) | 80 | - | (50) |
| Balance, end of period | $ 380 | $ 480 | $ 830 | $ 750 | $ 750 |
| **Total Allowance for Lending Related Credit Losses** | $ 16,156 | $ 16,527 | $ 15,717 | $ 13,775 | $ 13,465 |
| Purchase discounts on loans acquired in M&A | $ 789 | $ 812 | $ 854 | $ 1,058 | $ 1,083 |
| Allowance for lending related credit losses plus purchase discount | $ 16,945 | $ 17,339 | $ 16,571 | $ 14,833 | $ 14,548 |
| **Provision for Credit Losses** | | | | | |
| Provision for credit losses - loans | $ 1,340 | $ 8,450 | $ 2,787 | $ 600 | $ 570 |
| Provision for credit losses - unfunded commitments | (100) | (350) | 80 | - | (50) |
| Total provision for credit losses | $ 1,240 | $ 8,100 | $ 2,867 | $ 600 | $ 520 |
| **Selected Ratios** | | | | | |
| Loans past due 30-89 days to total loans HFI | 1.14% | 0.13% | 0.21% | 0.10% | 1.14% |
| NPLs to total loans HFI | 0.87% | 0.47% | 0.75% | 1.02% | 1.10% |
| NPAs to total loans HFI and OREO | 0.95% | 0.60% | 1.12% | 1.41% | 1.10% |
| NPAs to total assets | 0.67% | 0.42% | 0.78% | 0.99% | 0.73% |
| Allowance for credit losses on loans to total loans HFI | 1.65% | 1.64% | 1.48% | 1.36% | 1.36% |
| Allowance for lending related credit losses to total loans HFI | 1.69% | 1.69% | 1.56% | 1.44% | 1.44% |
| Allowance for lending related credit losses plus purchase discount to total loans HFI plus purchase discount | 1.77% | 1.77% | 1.64% | 1.54% | 1.56% |
| Allowance for unfunded commitments to unfunded commitments | 0.18% | 0.19% | 0.31% | 0.32% | 0.30% |
| Net (chargeoffs) recoveries to average loans (1) | -0.67% | -2.90% | -0.38% | -0.12% | 0.00% |

(1) Ratios are annualized

**InBankshares, Corp**
**Non-GAAP Financial Measures (unaudited)**
**(Dollars in thousands, except per share data)**

| | As of and For the Quarter Ended | | | | |
|---|---|---|---|---|---|
| | Mar 31, 2026 | Dec 31, 2025 | Sep 30, 2025 | Jun 30, 2025 | Mar 31, 2025 |
| **Tangible Common Equity, Tangible Assets, Tangible Common Equity to Tangible Assets, and Tangible Book Value Per Share** | | | | | |
| Total stockholders' equity (GAAP) | $ 145,106 | $ 141,664 | $ 142,061 | $ 138,751 | $ 135,703 |
| Less: Goodwill | (18,660) | (18,660) | (18,660) | (18,660) | (18,660) |
| Less: Core deposit intangible, net | (2,716) | (2,961) | (3,868) | (4,179) | (4,501) |
| Tangible common equity (non-GAAP) | $ 123,730 | $ 120,043 | $ 119,533 | $ 115,912 | $ 112,542 |
| Tangible common equity (non-GAAP) | $ 123,730 | $ 120,043 | $ 119,533 | $ 115,912 | $ 112,542 |
| Less: Accumulated other comprehensive income (loss) | (3,222) | (3,081) | (3,395) | (4,416) | (4,688) |
| Adjusted tangible common equity (non-GAAP) | $ 126,952 | $ 123,124 | $ 122,928 | $ 120,328 | $ 117,230 |
| Total assets (GAAP) | $ 1,362,802 | $ 1,412,515 | $ 1,440,206 | $ 1,375,480 | $ 1,401,277 |
| Less: Goodwill | (18,660) | (18,660) | (18,660) | (18,660) | (18,660) |
| Less: Core deposit intangible, net | (2,716) | (2,961) | (3,868) | (4,179) | (4,501) |
| Tangible assets (non-GAAP) | $ 1,341,426 | $ 1,390,894 | $ 1,417,678 | $ 1,352,641 | $ 1,378,116 |
| Equity to assets (GAAP) | 10.65% | 10.03% | 9.86% | 10.09% | 9.68% |
| Tangible common equity to tangible assets (non-GAAP) | 9.22% | 8.63% | 8.43% | 8.57% | 8.17% |
| Adjusted tangible common equity to tangible assets (non-GAAP) | 9.46% | 8.85% | 8.67% | 8.90% | 8.51% |
| Common shares outstanding | 11,902,505 | 11,885,073 | 11,883,475 | 11,881,902 | 11,823,936 |
| Book value per share (GAAP) | $12.19 | $11.92 | $11.95 | $11.68 | $11.48 |
| Tangible book value per share (non-GAAP) | $10.40 | $10.10 | $10.06 | $9.76 | $9.52 |
| Adjusted tangible book value per share (non-GAAP) | $10.67 | $10.36 | $10.34 | $10.13 | $9.91 |

| | As of and For the Quarter Ended | | | | |
|---|---|---|---|---|---|
| | Mar 31, 2026 | Dec 31, 2025 | Sep 30, 2025 | Jun 30, 2025 | Mar 31, 2025 |
| **Pre-Provision, Pre-Tax Net Revenue (PPNR) and PPNR ROAA** | | | | | |
| Net income (GAAP) | $ 3,408 | $ (943) | $ 2,081 | $ 2,634 | $ 2,480 |
| Add: Provision for credit losses | 1,240 | 8,100 | 2,867 | 600 | 520 |
| Add: Income tax expense | 923 | (499) | 473 | 763 | 688 |
| Pre-provision, pre-tax net revenue (PPNR) (non-GAAP) | $ 5,571 | $ 6,658 | $ 5,421 | $ 3,997 | $ 3,688 |
| PPNR (non-GAAP) | $ 5,571 | $ 6,658 | $ 5,421 | $ 3,997 | $ 3,688 |
| Add: Intangible amortization | 246 | 282 | 311 | 322 | 345 |
| Add: Merger and acquisition expense | - | 240 | - | - | - |
| Less: Gain on sale of OREO and other assets | 4 | (813) | (144) | - | (121) |
| Add: OREO fair market value writedown | - | 135 | 91 | - | - |
| Add: Loss (gain) on sale of investment securities | - | (79) | 39 | - | - |
| Adjusted PPNR (non-GAAP) | $ 5,821 | $ 6,423 | $ 5,718 | $ 4,319 | $ 3,912 |
| Average assets | $ 1,385,061 | $ 1,430,758 | $ 1,389,615 | $ 1,383,254 | $ 1,341,376 |
| PPNR return on average assets (non-GAAP) | 1.63% | 1.85% | 1.55% | 1.16% | 1.12% |
| Adjusted PPNR return on average assets (non-GAAP) | 1.70% | 1.78% | 1.63% | 1.25% | 1.18% |

**InBankshares, Corp**
**Non-GAAP Financial Measures (unaudited)**
**(Dollars in thousands, except per share data)**

| | As of and For the Quarter Ended | | | | |
|---|---|---|---|---|---|
| | Mar 31, 2026 | Dec 31, 2025 | Sep 30, 2025 | Jun 30, 2025 | Mar 31, 2025 |
| **Return on Average Tangible Common Equity** | | | | | |
| Net income (GAAP) | $ 3,408 | $ (943) | $ 2,081 | $ 2,634 | $ 2,480 |
| Add: Intangible amortization | 246 | 282 | 311 | 322 | 345 |
| Add: Merger and acquisition expense | - | 240 | - | - | - |
| Less: Gain on sale of OREO and other assets | 4 | (813) | (144) | - | (121) |
| Add: OREO fair market value writedown | - | 135 | 91 | - | - |
| Add: Loss (gain) on sale of investment securities | - | (79) | 39 | - | - |
| Less: Applicable tax effect on adjustments (at 21.0%) | (53) | 49 | (62) | (68) | (47) |
| Adjusted net income (non-GAAP) | $ 3,605 | $ (1,129) | $ 2,316 | $ 2,888 | $ 2,657 |
| Average stockholders equity | $ 144,601 | $ 143,171 | $ 141,527 | $ 137,932 | $ 134,621 |
| Less: Average intangible assets | (21,529) | (22,040) | (22,725) | (23,042) | (23,372) |
| Average tangible common equity (non-GAAP) | $ 123,072 | $ 121,131 | $ 118,802 | $ 114,890 | $ 111,249 |
| Return on average equity | 9.92% | -2.61% | 5.83% | 7.66% | 7.47% |
| Adjusted return on average equity (non-GAAP) | 10.46% | -3.13% | 6.49% | 8.40% | 8.00% |
| Return on average tangible common equity (non-GAAP) | 11.65% | -3.09% | 6.95% | 9.20% | 9.04% |
| Adjusted return on average tangible common equity (non-GAAP) | 12.20% | -3.70% | 7.73% | 10.08% | 9.69% |

| | As of and For the Quarter Ended | | | | |
|---|---|---|---|---|---|
| | Mar 31, 2026 | Dec 31, 2025 | Sep 30, 2025 | Jun 30, 2025 | Mar 31, 2025 |
| **Core Efficiency Ratio and Core Noninterest Expense to Average Assets** | | | | | |
| Noninterest expense (GAAP) | $ 8,945 | $ 9,369 | $ 9,560 | $ 9,594 | $ 9,913 |
| Less: Intangible amortization | (246) | (282) | (311) | (322) | (345) |
| Less: OREO fair market value writedown | - | (135) | (91) | - | - |
| Less: Merger and acquisition expense | - | (240) | - | - | - |
| Core noninterest expense (non-GAAP) | $ 8,699 | $ 8,712 | $ 9,158 | $ 9,272 | $ 9,568 |
| Noninterest income (GAAP) | $ 1,756 | $ 2,855 | $ 2,114 | $ 1,892 | $ 1,930 |
| Less: Gain on sale of OREO and other assets | 4 | (813) | (144) | - | (121) |
| Add: Loss on sale of investment securities | - | (79) | 39 | - | - |
| Core noninterest income (non-GAAP) | $ 1,760 | $ 1,963 | $ 2,009 | $ 1,892 | $ 1,809 |
| Net interest income (GAAP) | $ 12,760 | $ 13,172 | $ 12,867 | $ 11,699 | $ 11,671 |
| Efficiency ratio | 61.62% | 58.46% | 63.81% | 70.59% | 72.88% |
| Core efficiency ratio (non-GAAP) | 59.91% | 57.56% | 61.56% | 68.22% | 70.98% |
| Average assets | $ 1,385,061 | $ 1,430,758 | $ 1,389,615 | $ 1,383,254 | $ 1,341,376 |
| Noninterest expense to average assets | 2.62% | 2.60% | 2.73% | 2.78% | 3.00% |
| Core noninterest expense to average assets | 2.55% | 2.42% | 2.61% | 2.69% | 2.89% |
| Noninterest income to average assets | 0.51% | 0.79% | 0.60% | 0.55% | 0.58% |
| Core noninterest income to average assets | 0.52% | 0.54% | 0.57% | 0.55% | 0.55% |
| Net overhead ratio | 2.10% | 1.81% | 2.13% | 2.23% | 2.41% |
| Core net overhead ratio | 2.03% | 1.87% | 2.04% | 2.14% | 2.35% |

**InBankshares, Corp**
**Non-GAAP Financial Measures (unaudited)**
**(Dollars in thousands, except per share data)**

| | As of and For the Quarter Ended | | | | |
|---|---|---|---|---|---|
| | Mar 31, 2026 | Dec 31, 2025 | Sep 30, 2025 | Jun 30, 2025 | Mar 31, 2025 |
| **Adjusted Adjusted Return on Average Assets, and Adjusted Income Per Share** | | | | | |
| Net income (GAAP) | $ 3,408 | $ (943) | $ 2,081 | $ 2,634 | $ 2,480 |
| Add: Intangible amortization | 246 | 282 | 311 | 322 | 345 |
| Add: Merger and acquisition expense | - | 240 | - | - | - |
| Less: Gain on sale of OREO and other assets | 4 | (813) | (144) | - | (121) |
| Add: OREO fair market value writedown | - | 135 | 91 | - | - |
| Add: Loss (gain) on sale of investment securities | - | (79) | 39 | - | - |
| Add (Less): Applicable tax effect on adjustments | (53) | 49 | (62) | (68) | (47) |
| Adjusted net income (non-GAAP) | $ 3,605 | $ (1,129) | $ 2,316 | $ 2,888 | $ 2,657 |
| Average assets | $ 1,385,061 | $ 1,430,758 | $ 1,389,615 | $ 1,383,254 | $ 1,341,376 |
| Return on average assets (GAAP) | 1.04% | -0.26% | 0.59% | 0.76% | 0.75% |
| Adjusted return on average assets (non-GAAP) | 1.09% | -0.31% | 0.66% | 0.84% | 0.80% |
| Weighted average shares outstanding - basic | 11,888,172 | 11,884,517 | 11,883,458 | 11,850,311 | 11,807,178 |
| Basic income per share (GAAP) | $0.29 | -$0.08 | $0.18 | $0.22 | $0.21 |
| Adjusted income per share (non-GAAP) | $0.30 | -$0.09 | $0.19 | $0.24 | $0.23 |