INVESTOR PRESENTATION

INBANKSHARES, CORP

4th Quarter 2025

Forward-Looking Statements and Non-GAAP Financial Measures

Forward-Looking Statements: This presentation contains, among other things, certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including, without limitation, statements preceded by, followed by, or that include the words "may," "could," "should," "would," "believe," "anticipate," "estimate," "expect," "intend," "plan," "projects," "outlook" or similar expressions. These statements are based upon the current belief and expectations of InBankshares, Corp (the "Company") management team and are subject to significant risks and uncertainties that are subject to change based on various factors (many of which are beyond the Company's control). Although the Company believes that the assumptions underlying the forward-looking statements are reasonable, any of the assumptions could prove to be inaccurate. Therefore, the Company can give no assurance that the results contemplated in the forward-looking statements will be realized. The inclusion of this forward-looking information should not be construed as a representation by the Company or any person that the future events, plans, or expectations contemplated by the Company will be achieved.

All subsequent written and oral forward-looking statements attributable to the Company or any person acting on its behalf are expressly qualified in their entirety by the cautionary statements above. The Company does not undertake any obligation to update any forward-looking statement to reflect circumstances or events that occur after the date the forward-looking statements are made, except as required by law.

Non-GAAP Financial Measures: Some of the financial measures included in this presentation are not measures of financial performance recognized in accordance with generally accepted accounting principles in the United States ("GAAP"). These non-GAAP financial measures include: (i) tangible common equity, (ii) tangible assets, (iii) tangible common equity to tangible assets, (iv) tangible book value per share, (v) adjusted tangible book value per share, (vi) return on average tangible common equity, (vii) pre-provision pre-tax net revenue, or PPNR, (viii) PPNR return on average assets, (ix) adjusted net income, (x) core efficiency ratio, (xi) adjusted return on average assets, (xii) adjusted income per share, (xiii) core noninterest income, (xiv) core noninterest expense, and (xv) core noninterest expense to average assets. The Company believes these non-GAAP financial measures provide both management and investors a more complete understanding of the Company's financial position and performance. These non-GAAP financial measures are supplemental and are not a substitute for any analysis based on GAAP financial measures. Not all companies use the same calculation of these measures; therefore, this presentation may not be comparable to other similarly titled measures as presented by other companies. A reconciliation of our non-GAAP financial measures to the comparable GAAP financial measures is included in the Appendix.

Overview of InBankshares, Corp

- Emphasis on capturing market share along the Colorado Front Range, while maintaining dominant market share in Southern Colorado and Northern New Mexico
- Focused on developing commercial relationships, technology solutions, and local decision making

Company Snapshot

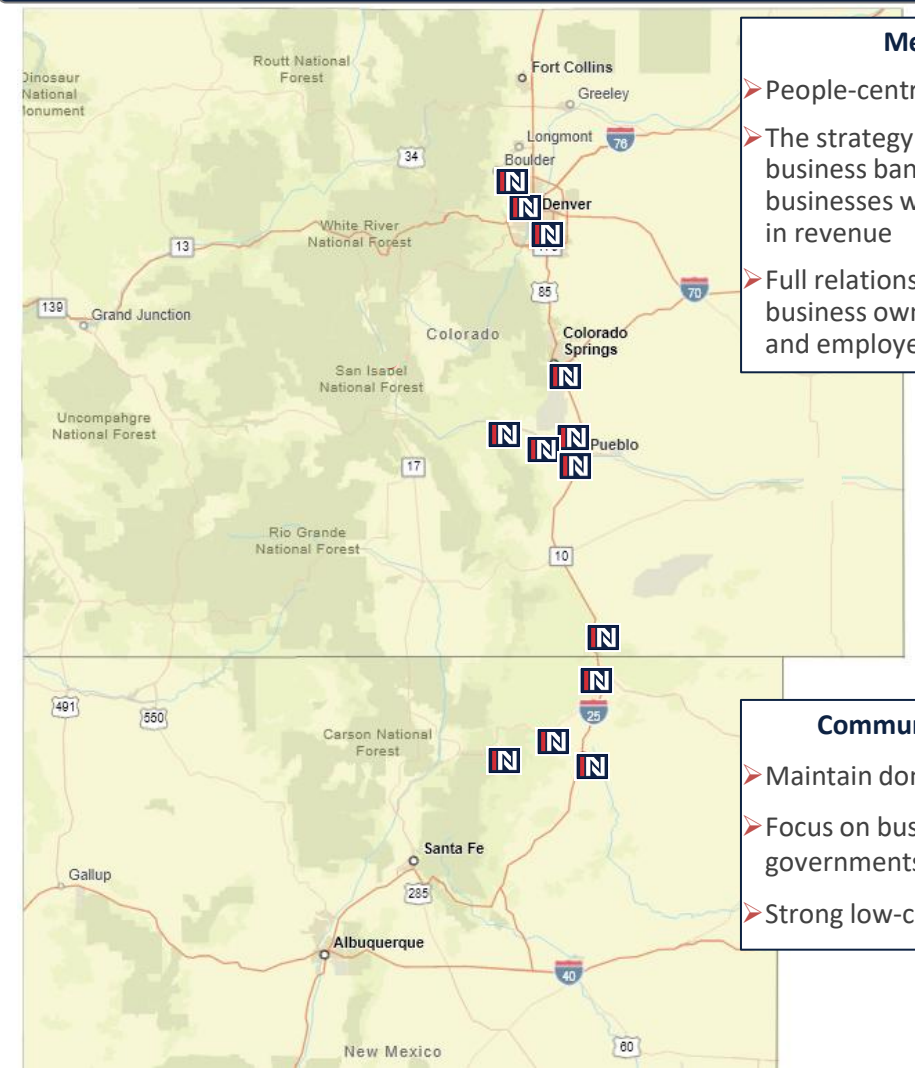
Bank Name	InBank
Headquarters	Denver, CO
Exchange / Ticker	OTCQX: INBC
Market Cap. ($MM) [1]	$148.4
Shares Outstanding [2]	11,885,073
Year Founded	2018
Offices	13

Financial Highlights

at or for the year ended December 31, 2025

Total Assets	$1.41 Billion	ROAA	0.45%
Gross Loans HFI	$980.2 Million	ROAE	4.49%
Deposits	$1.14 Billion	NIM	3.79%
Tangible Common Equity [3]	$120.0 Million	Core Efficiency Ratio [3]	64.31%

Footprint



Metro Markets

- People-centric vs branch-centric
- The strategy is to be the premier business bank in the metro area for businesses with $1 – $100 million in revenue
- Full relationship bank – business, business owners, management, and employees

Community Bank Markets

- Maintain dominant market share
- Focus on businesses, local governments, and non-profits
- Strong low-cost deposit base

1. Market Cap is based on the shares outstanding in (2) and the closing stock price of $12.49 as of February 10, 2026.
2. Shares Outstanding as of December 31, 2025.
3. Tangible Common Equity and Core Efficiency Ratio are non-GAAP measures, see reconciliation tables elsewhere in this presentation.

INBC Timeline

Invest for Growth

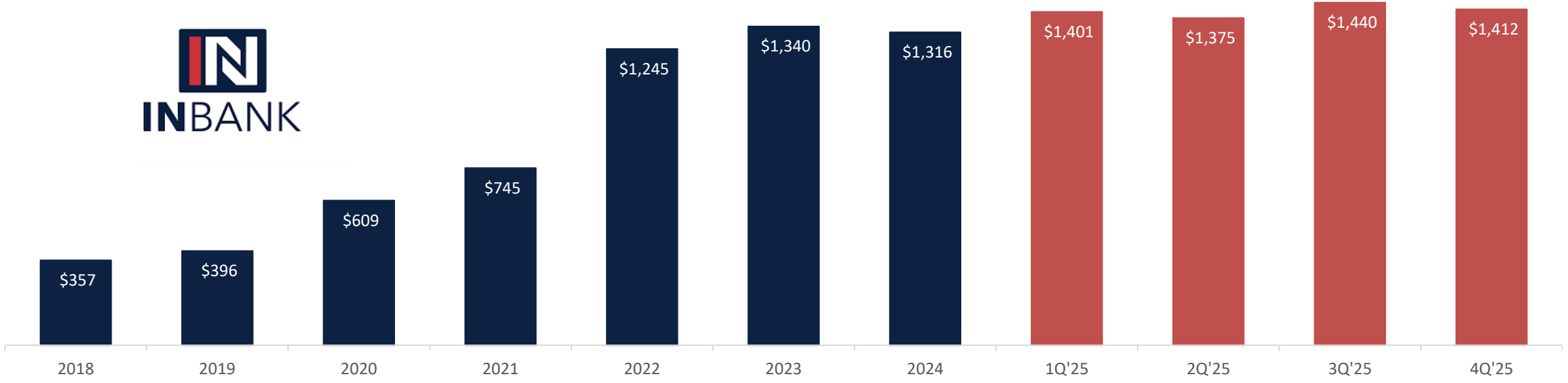
- June 2018: Ed Francis and investor group raise $69 million of capital and acquire International Bank, a 100-year-old community bank
- April 2019: Rebrand organization to InBank
- November 2019: Open the Denver Tech Center headquarters
- January 2020: InBankshares, Corp is quoted on the OTCQX:INBC

Execution of Growth Strategy

- April 2020: InBank welcomes 330 new-to-bank customers, resulting from the successful PPP loan program
- April 2021: CFO Dan Patten, joined the organization and opened the Boulder office
- April 2022: Closed the acquisition of Legacy Bank
- April 2024: Opened and moved headquarters to Denver office

Expansion and Scale

- September 2024: Expanded Healthcare & Banking Team
- February 2025: Promoted Senior Credit Officer, Dru Nemecek to EVP, Chief Credit Officer
- May 2025: Promoted DTC Market President, Molly Kufeldt to EVP, Regional President
- August 2025: Begin construction on new banking center in Raton, New Mexico
- November 2025: Completed the sale of three branches that optimize geographic footprint along I-25 corridor



Total Assets In Millions

4Q'2025 and 2025 Highlights

- The Company completed the sale of its Buena Vista, Lamar, and Wiley branches on November 7, 2025 resulting in sold loans and deposits of $34.7 million and $53.6 million, respectively.
- When adjusted for the branch sale, total loans HFI grew $7.3 million, or 3.0% annualized, and total deposits grew $17.4 million, or 6.2% annualized, for the quarter, with total assets ending the quarter at $1.41 billion.
- Record PPNR in 4Q'2025 of $6.7 million compared to $4.9 million in 4Q'2024, up 36%. Full year 2025 PPNR of $19.8 million compared to $15.7 million in 2024, up 26% year over year.
- Net loss of $(943,000) in 4Q'2025 due to elevated provision expense of $8.1 million, resulting from $7.3 million in charge-offs, of which $5.6 million was a single relationship and $1.4 million was in the SBA portfolio.
- Net Interest Margin (NIM) for 4Q'2025 was 3.88% compared to 3.70% in the same quarter prior year. For the full year ended 2025, NIM grew by 19 basis points to 3.79% for the year.
- Net interest income grew $305,000, or 9.6% annualized, from the prior quarter, and grew 13.7% from 4Q'2024.
- Core efficiency ratio[1] finished the quarter at 57.6%, compared to 61.6% for the linked quarter and 66.8% for 4Q'2024.
- Improved credit metrics with 0.42% of nonperforming assets (NPA) to total assets compared to 0.78% in the prior quarter. When adjusted for SBA guarantees, NPAs finished the year at 0.20%.
- Built loan reserves to 1.69% of total loans. Full year 2025 net charge-offs of 0.89% of average total loans.

Quarterly Highlights[2]

$980.2 Million	$1,143.5 Million
Total Loans HFI	Total Deposits
(0.26%)	1.85%
ROAA	PP ROAA
3.88%	$(0.94) Million
NIM	Net Income (Loss)
(2.61)%	$(0.08)
ROAE	Basic EPS

Year-to-Date Highlights[2]

0.45%	1.43%
ROAA	PP ROAA
4.49%	3.79%
ROAE	NIM

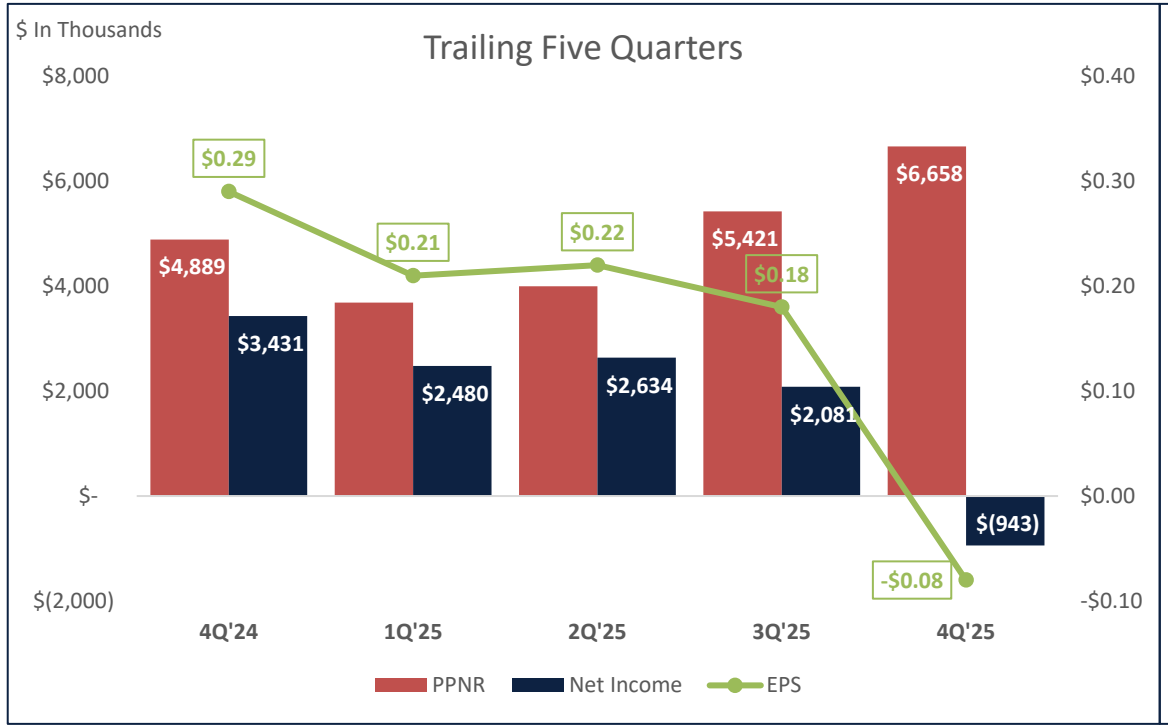
1. PPNR, Tangible Book Value per Share ("TBVPS"), ROAA, and Core Efficiency Ratio are non-GAAP measures, see reconciliation table elsewhere in this presentation
2. Consolidated financial data as of or for the period ended December 31, 2025.

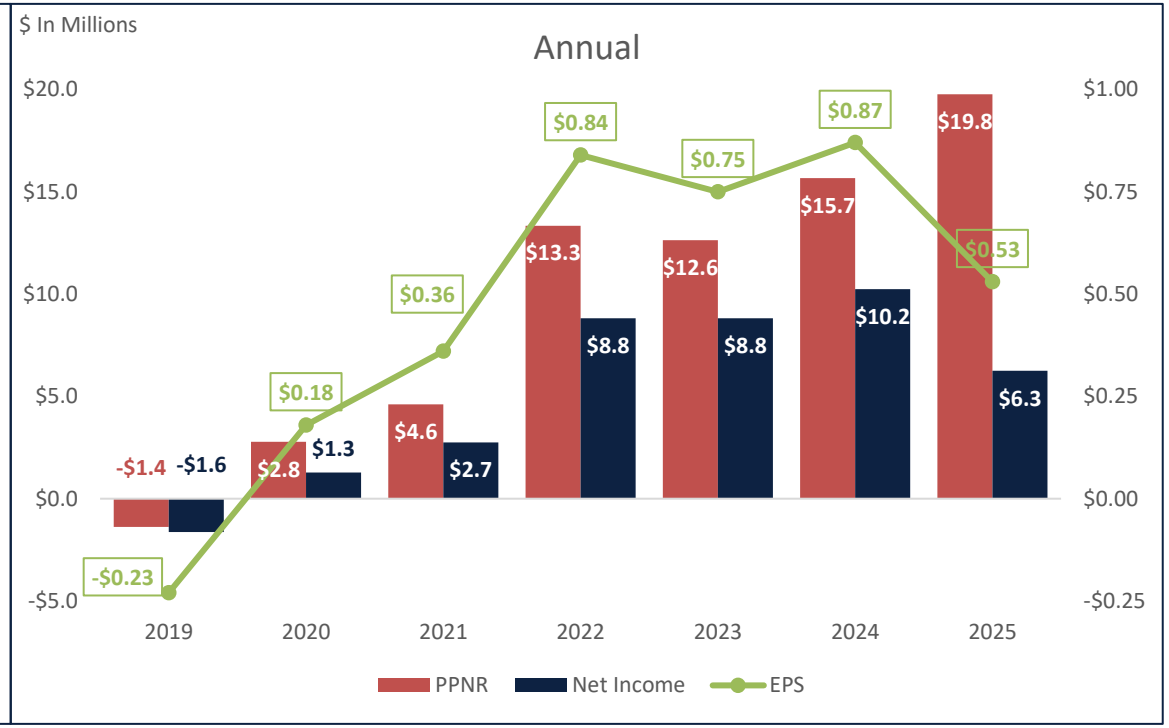
Quarterly Financial Review[2]

$'s in million, except per share	4Q'2025	3Q'2025	Variance %	4Q'2024	Variance %
Total Assets	$ 1,412.0	$ 1,440.2	-2.0%	$ 1,315.5	7.3%
Gross Loans HFI	$ 980.2	$ 1,007.6	-2.7%	$ 914.5	7.2%
Deposits	$ 1,143.5	$ 1,179.7	-3.1%	$ 1,129.2	1.3%
TBVPS[1]	$ 10.10	$ 10.06	0.4%	$ 9.20	9.8%
Net Income	$ (0.9)	$ 2.1	-145.3%	$ 3.4	-127.5%
PPNR[1]	$ 6.7	$ 5.4	22.8%	$ 4.9	36.2%
EPS	$ (0.08)	$ 0.18	-144.4%	$ 0.29	-127.6%
ROAA[1]	-0.26%	0.59%	-144.1%	1.03%	-125.2%
ROATCE[1]	-3.09%	6.95%	-144.5%	12.73%	-124.3%
Net Interest Margin	3.88%	3.91%	-3bps	3.70%	+18bps
Core Efficiency Ratio[1]	57.56%	61.56%	+400bps	66.82%	+926bps

1. PPNR, Tangible Book Value per Share ("TBVPS"), ROAA, and Core Efficiency Ratio are non-GAAP measures, see reconciliation table elsewhere in this presentation
2. Consolidated financial data as of or for the period ended December 31, 2025.

Earnings Performance



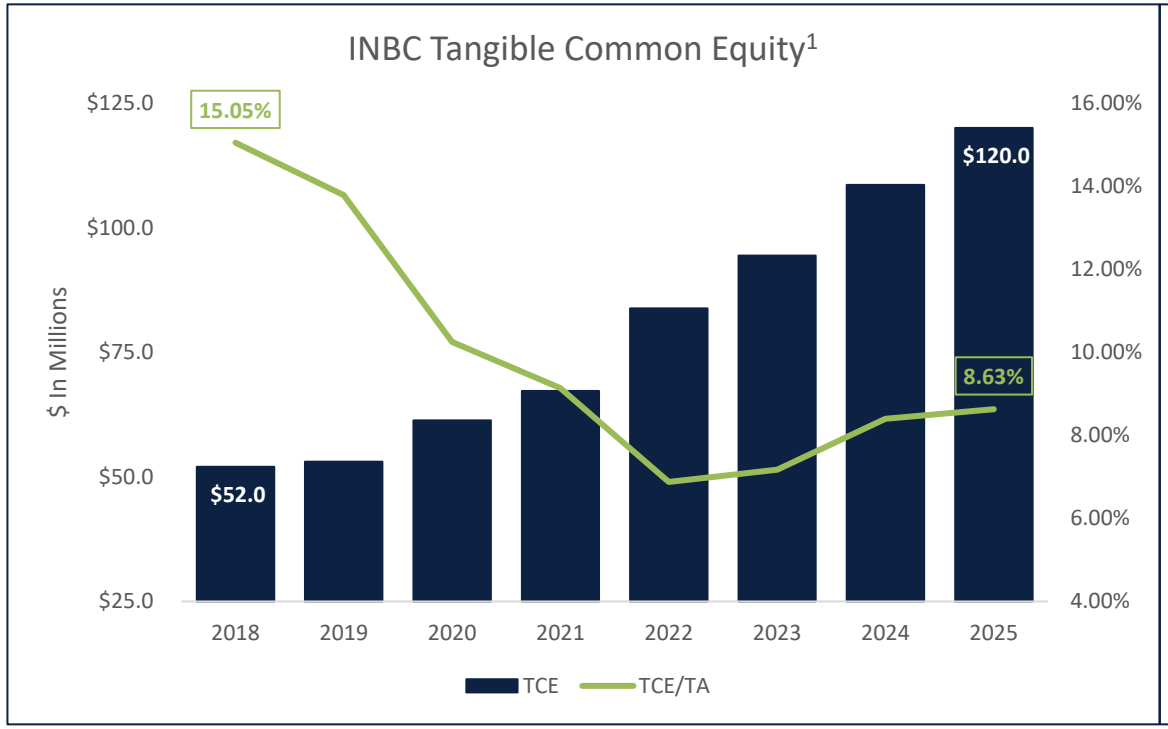


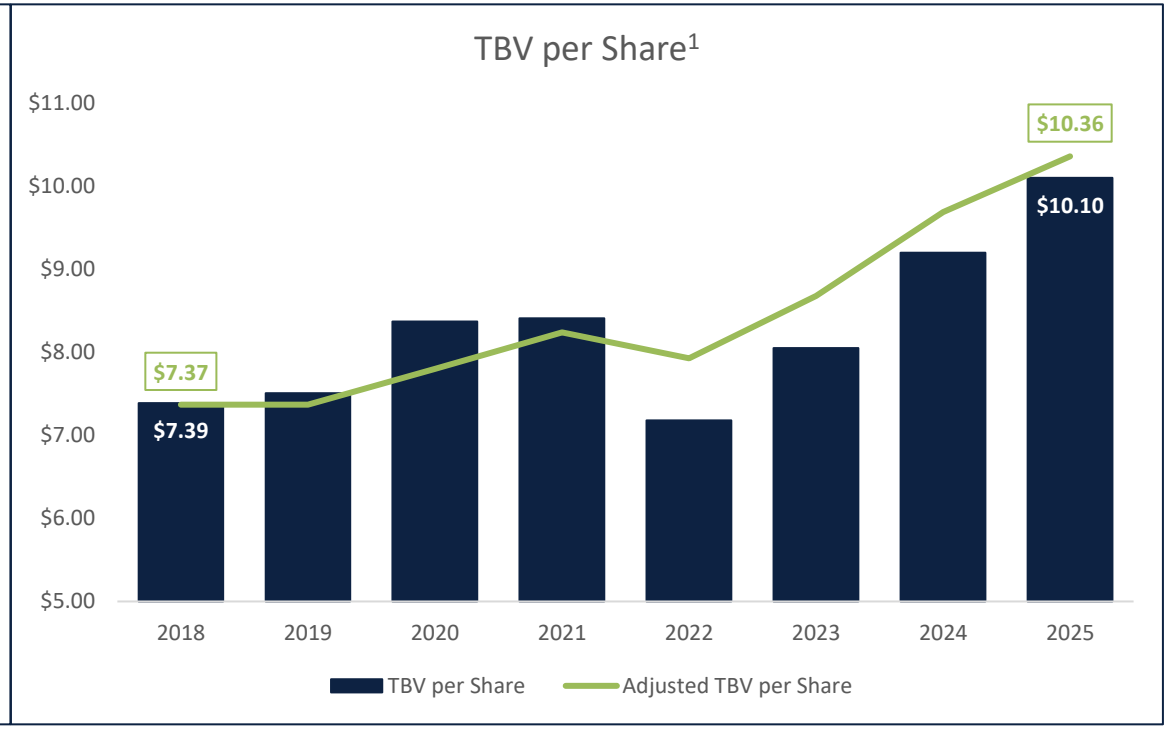
- Quarterly PPNR[1] of $6.7 million, compared to $5.4 million for the linked quarter, and $4.9 million for 4Q'2024
- Full year PPNR of $19.8 million in 2025 compared to $15.7 million in 2024, up 26%
- Net income of $(943,000) compared to $2.1 million for the linked quarter, and $3.4 million for 4Q'2024
- Earnings per share ("EPS") of $(0.08) compared to $0.18 for the linked quarter, and $0.29 for 4Q'2024

1. PPNR is a non-GAAP measure, see reconciliation table elsewhere in this presentation

INBC Consolidated Tangible Capital

12/31/2025 Tangible book value per share of $10.10

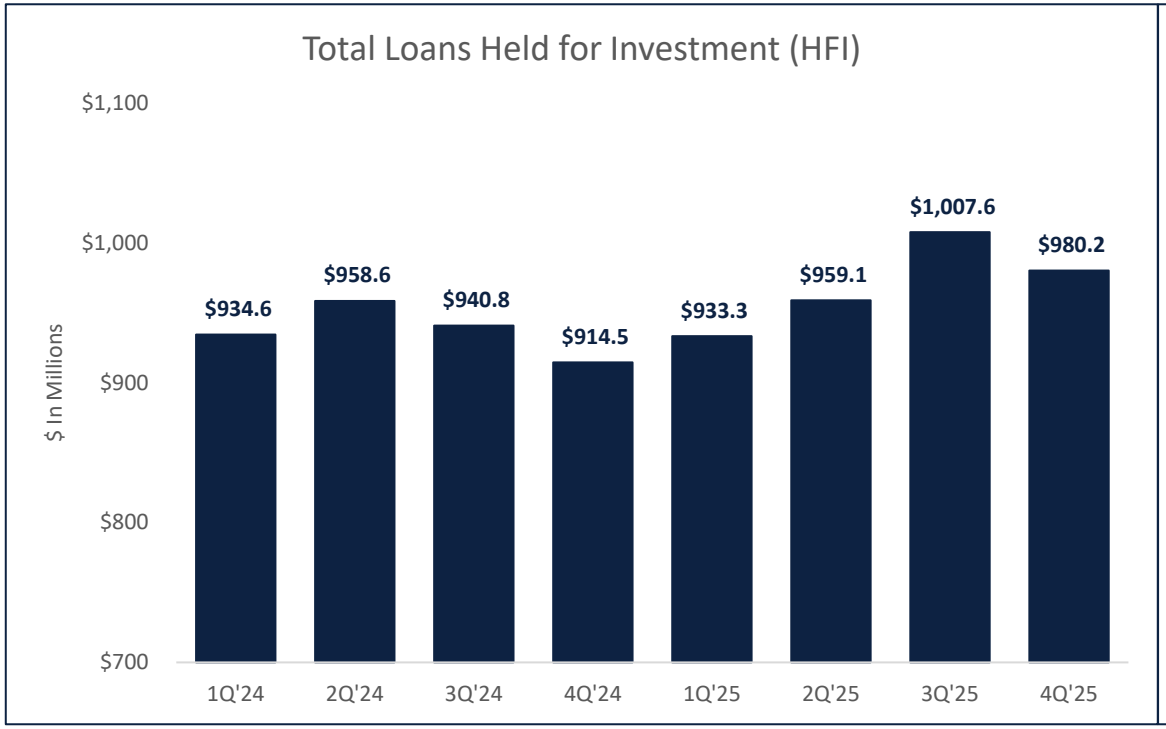


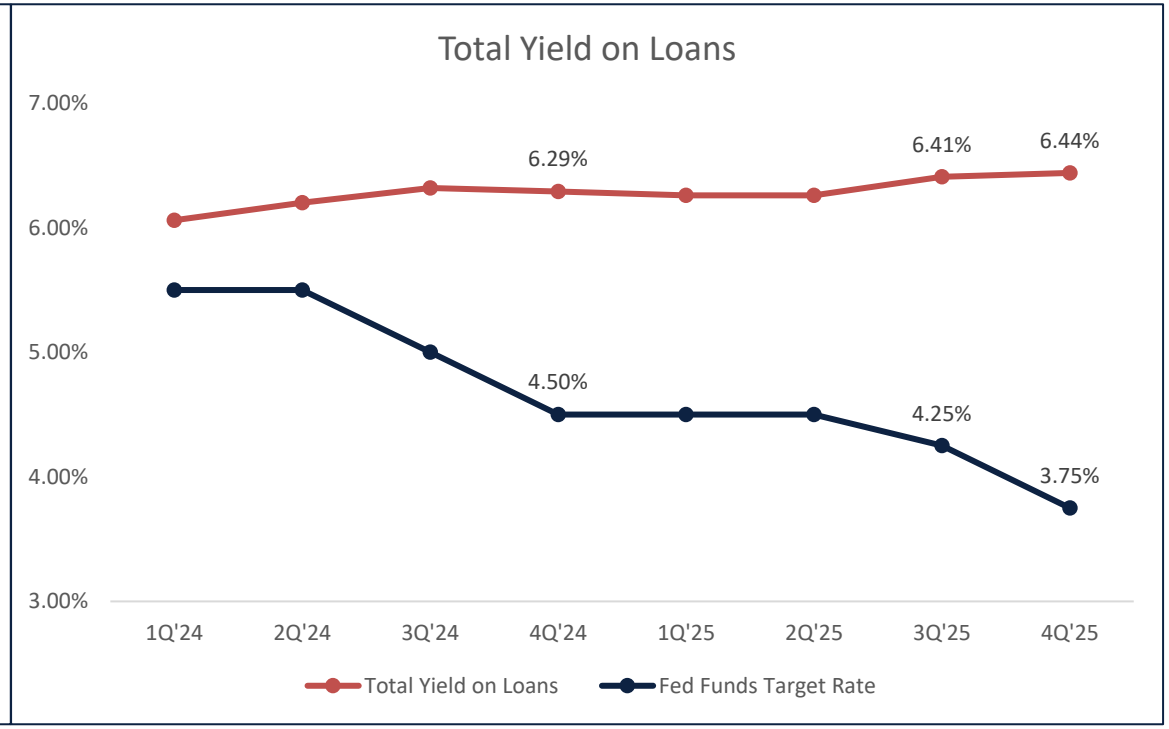


- In 2Q'22 we acquired Legacy Bank, which we estimate was ~12.0% dilutive at closing
- Since the close of the Legacy Bank acquisition, Tangible Book Value (TBV) per share has increased $3.26 per share, from $6.84 in 2Q'22 to $10.10 in 4Q'25, or a CAGR of ~11.8%
- TBV per share grew $0.90, or 9.8% over the trailing year (4Q'24 to 4Q'25)

1. Tangible Common Equity, Tangible Book Value, Adjusted Tangible Common Equity, and Adjusted Tangible Book Value are non-GAAP measures, see reconciliation tables elsewhere in the presentation.

Loan Growth





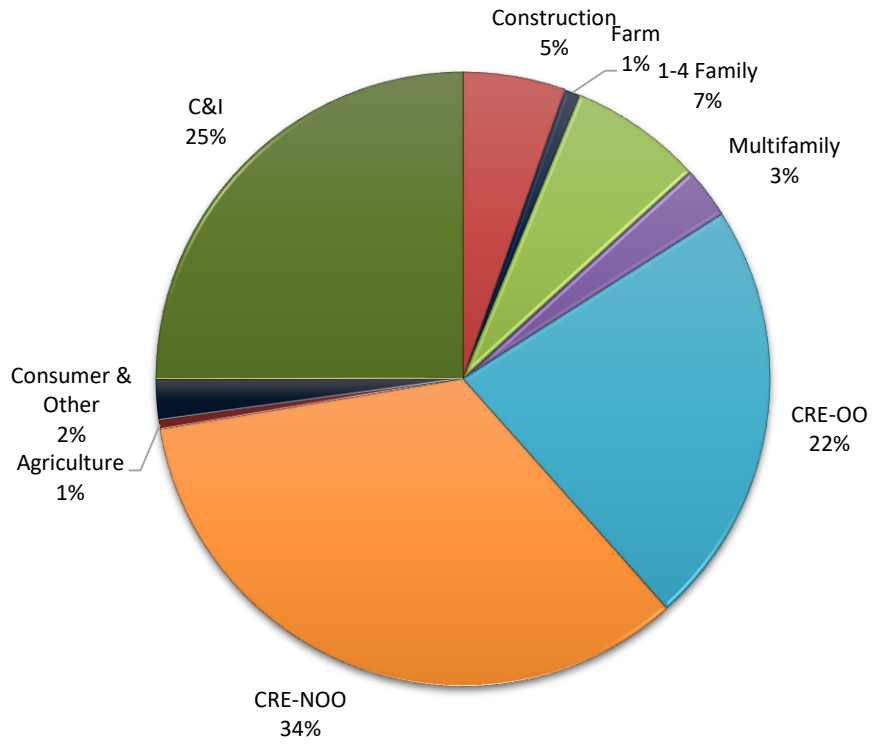
- Total Loans HFI of $980.2 million.
- Sold $34.7 million in loans in Q4’2025 as part of the branch sale.
- Total Loans HFI decreased $27.4 million, or 2.7%, during the quarter, but when adjusted for the branch sale, increased $7.3 million.
- Total Loans HFI increased $65.7 million, or 7.2%, for the trailing one-year period, or increased $100.4 million, or 11.4%, when adjusted for the branch sale.

- MRQ total loan yield of 6.44%, compared to 6.41% in 3Q’2025, and 6.29% for 4Q’24

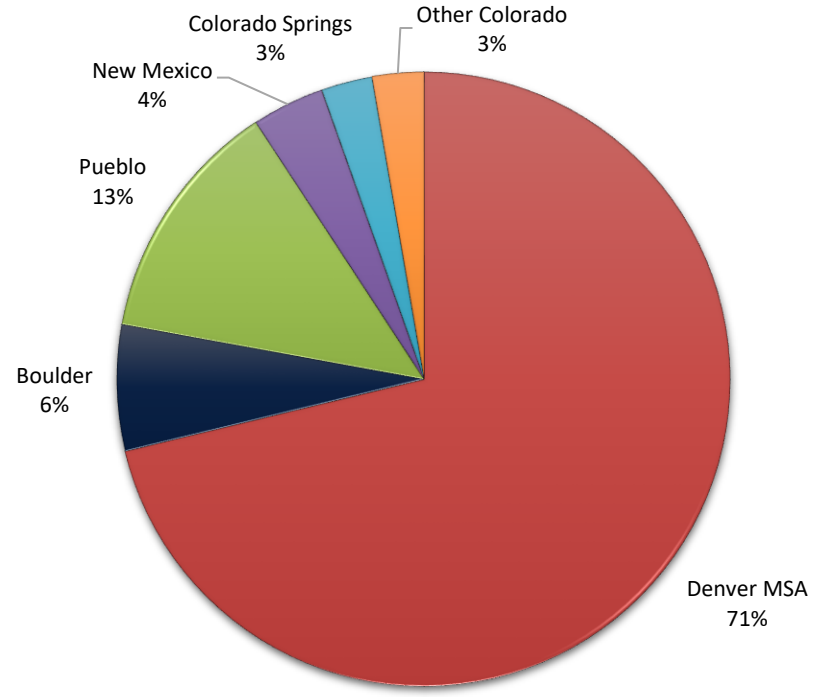
Diverse Loan Portfolio

- Loans held for investment at 12/31/2025: $980.2 million
- CRE I & CRE II ratios: 32.9%, 256.3%
- C&I and CRE-OO combined represent ~47% of portfolio

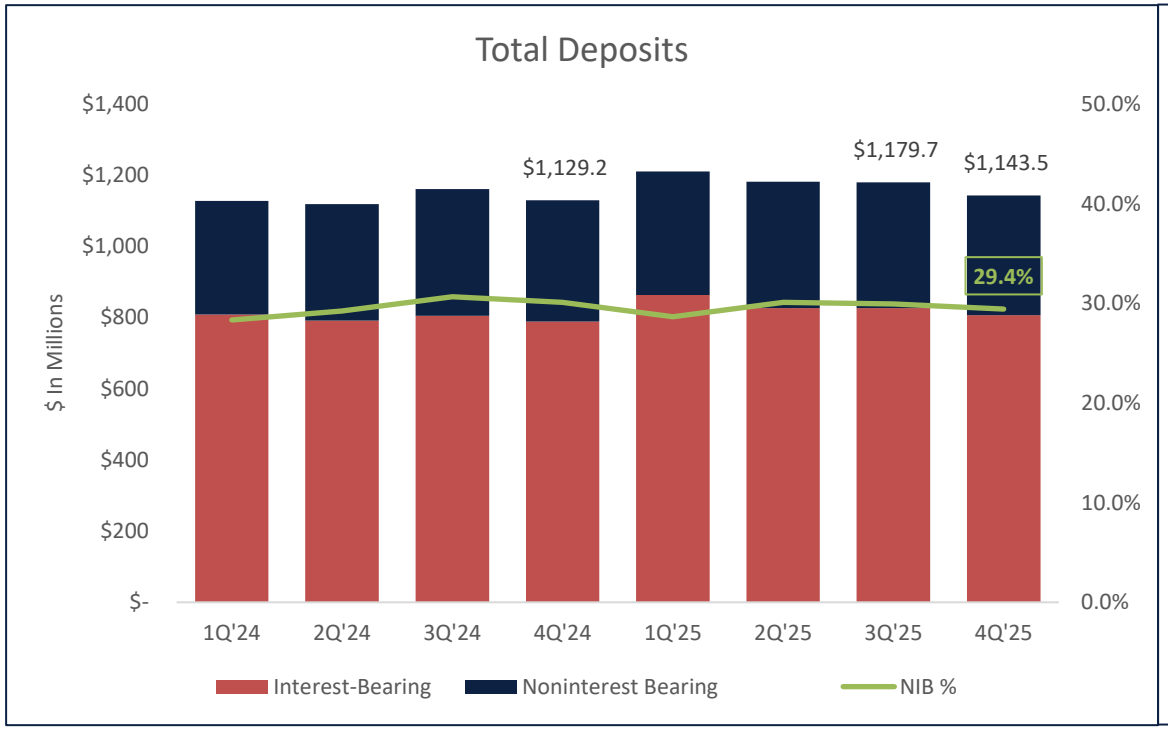
Loan Mix

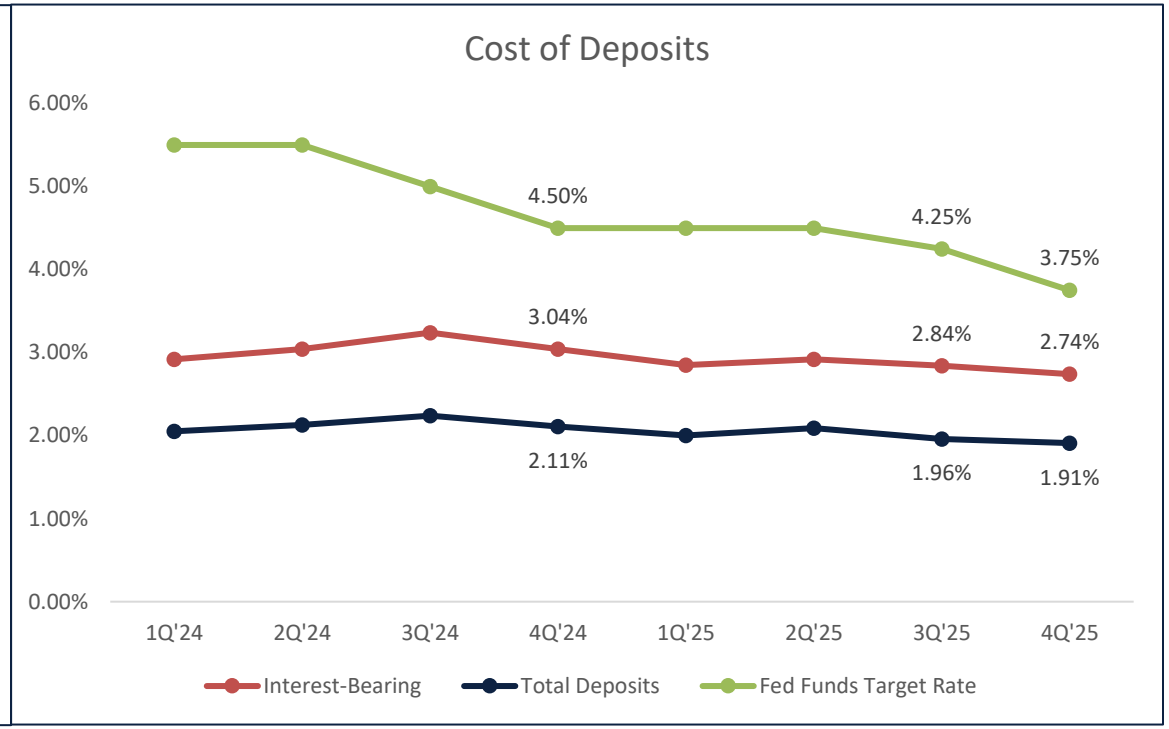


Loans by Market



Deposit Growth





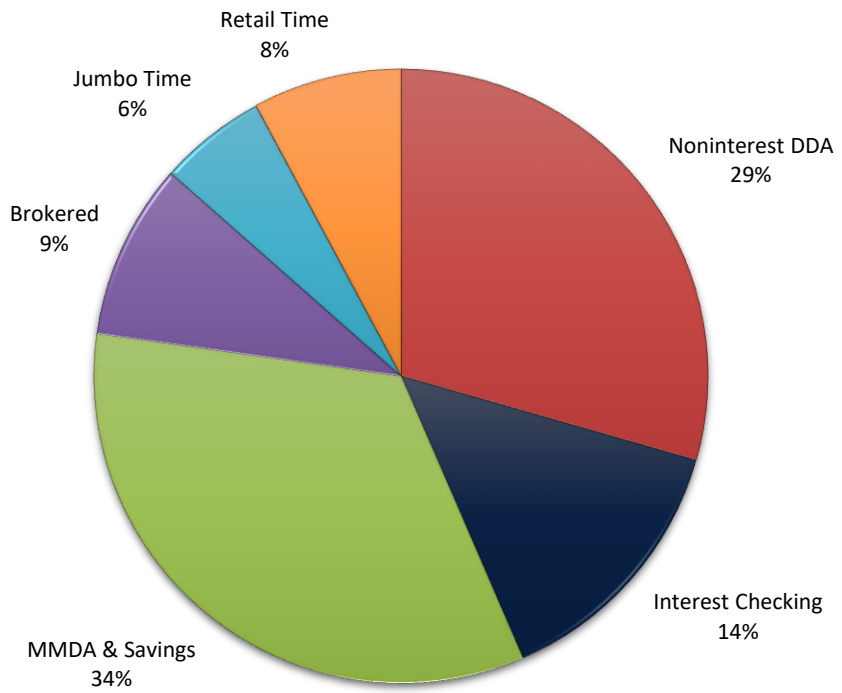
- Total deposits of $1.14 billion
- Sold $53.6 million in deposits in Q4'2025 as part of the branch sale.
- Deposits increased $14.3 million, or 1.3%, for the trailing one-year period, but increased $67.9 million, or 6.3%, when adjusted for the branch sale.
- Deposits decreased $36.2 million, or 3.1%, during the quarter, but increased $17.4 million, or 1.5%, when adjusted for the branch sale.
- Noninterest bearing deposits decreased $16.9 million, or 4.8%, during the quarter, and make up 29.4% of total deposits

- MRQ total cost of deposits decreased 5 bps to 1.91%
- MRQ cost of interest-bearing deposits decreased 10 bps to 2.74%

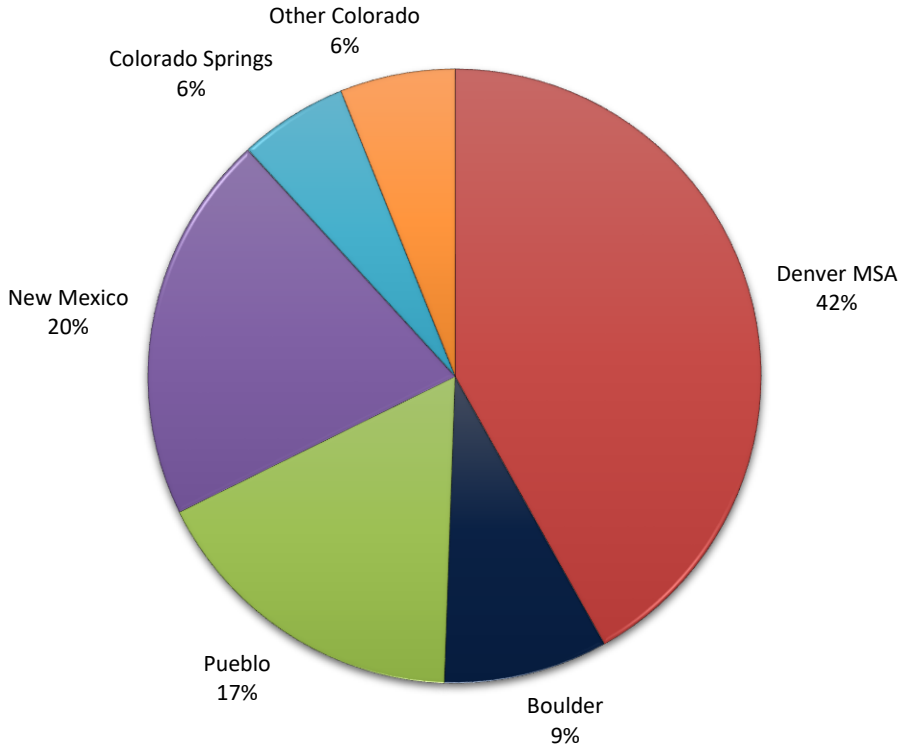
Strong Core Deposit Base

- Deposits at 12/31/2025: $1.14 billion
- 29.4% Noninterest bearing deposits

Deposit Mix

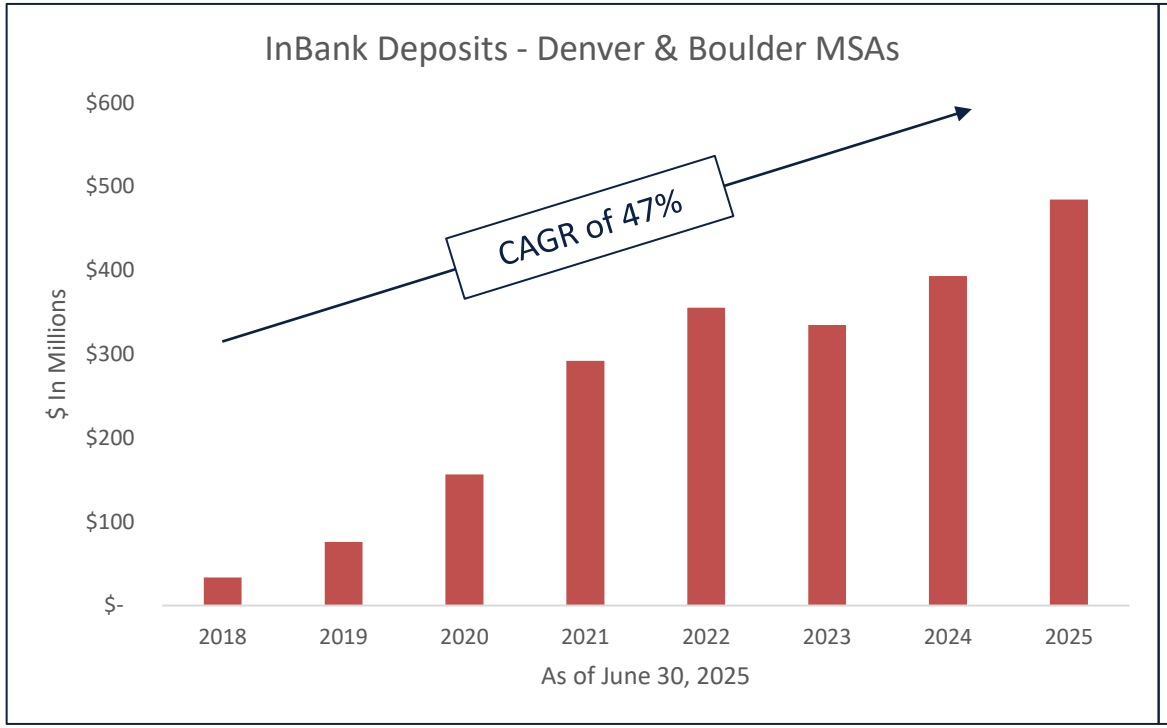


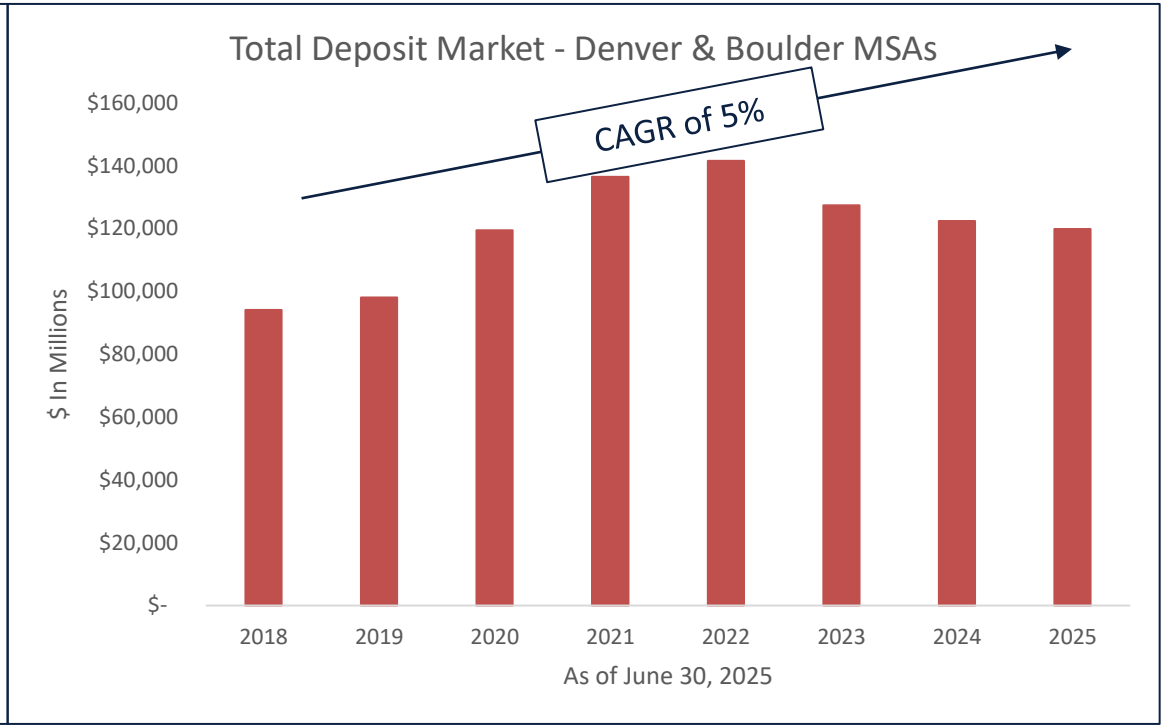
Deposits by Market



Taking Market Share In a Growing Market

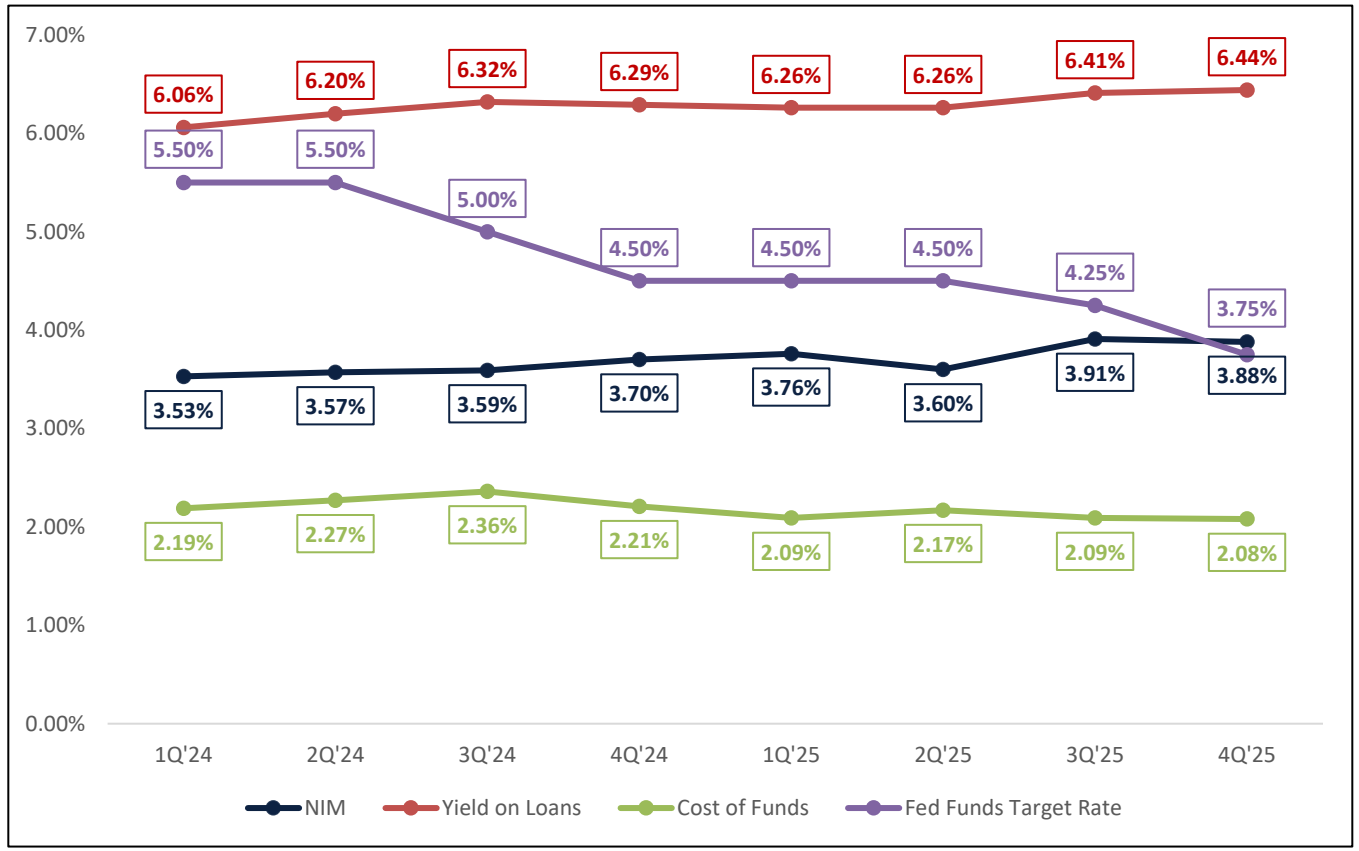
- Emphasis on capturing market share in the Denver and Boulder MSAs and along the Colorado Front Range, Southern Colorado, and Northern New Mexico





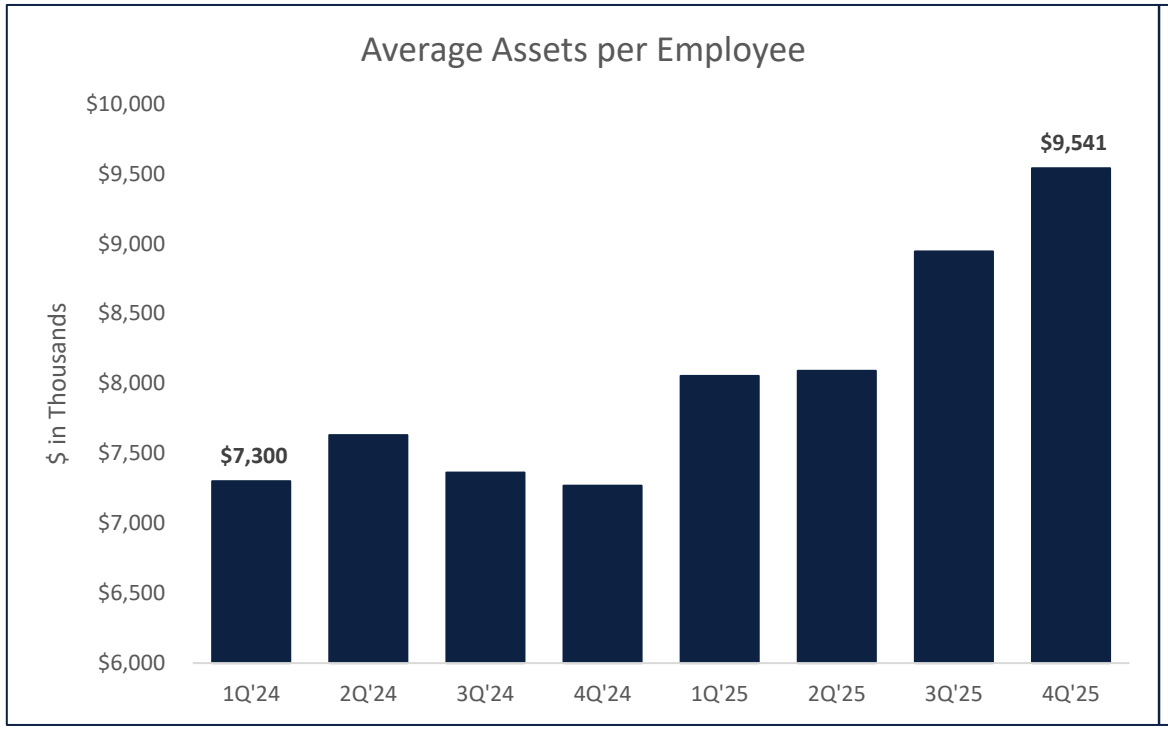
Source: S&P Capital

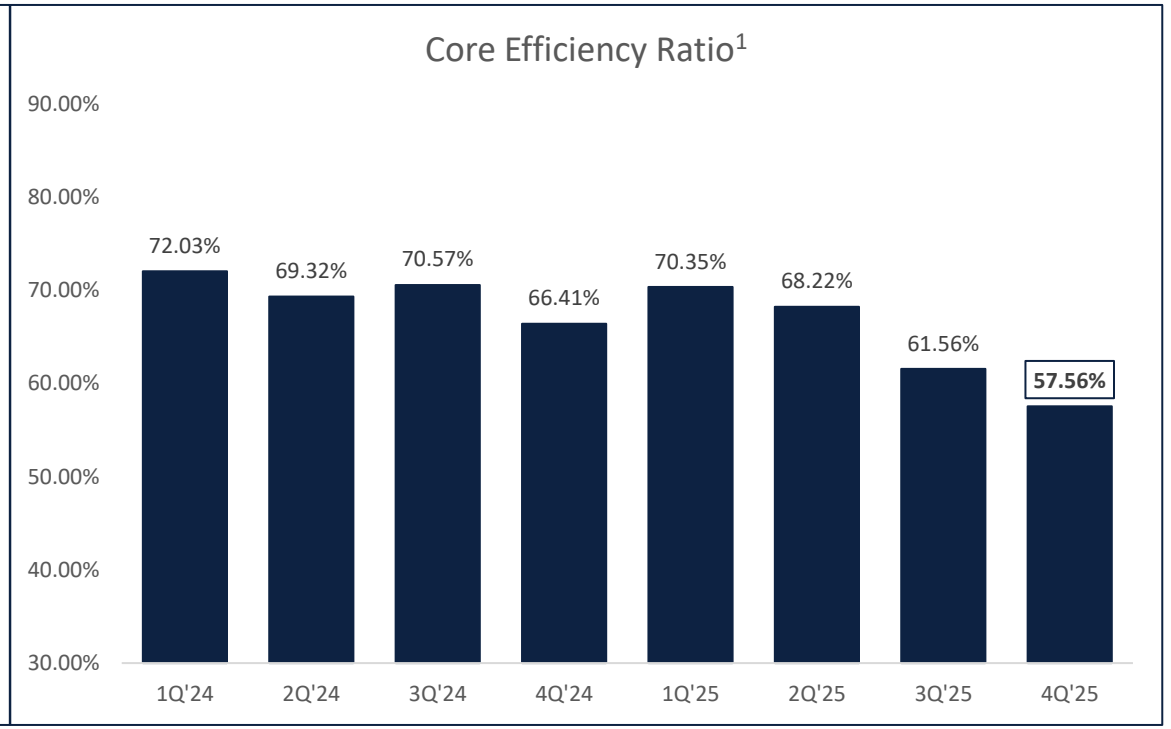
NIM, Loan Yield, and Cost of Funds



- MRQ NIM of 3.88%, down 3 bps compared to 3.91% for 3Q'2025
- Cost of funds of 2.08%, a decrease of 1 bp from the linked quarter and a decrease of 13 bps from 4Q'2024
- Total loan yield of 6.44% for 4Q'2025
- Yield on investment securities and interest-bearing cash of 3.99%
- Total earning asset yield of 5.85%
- Net loan to deposit ratio of 84.3% as of December 31, 2025

Scale and Efficiency

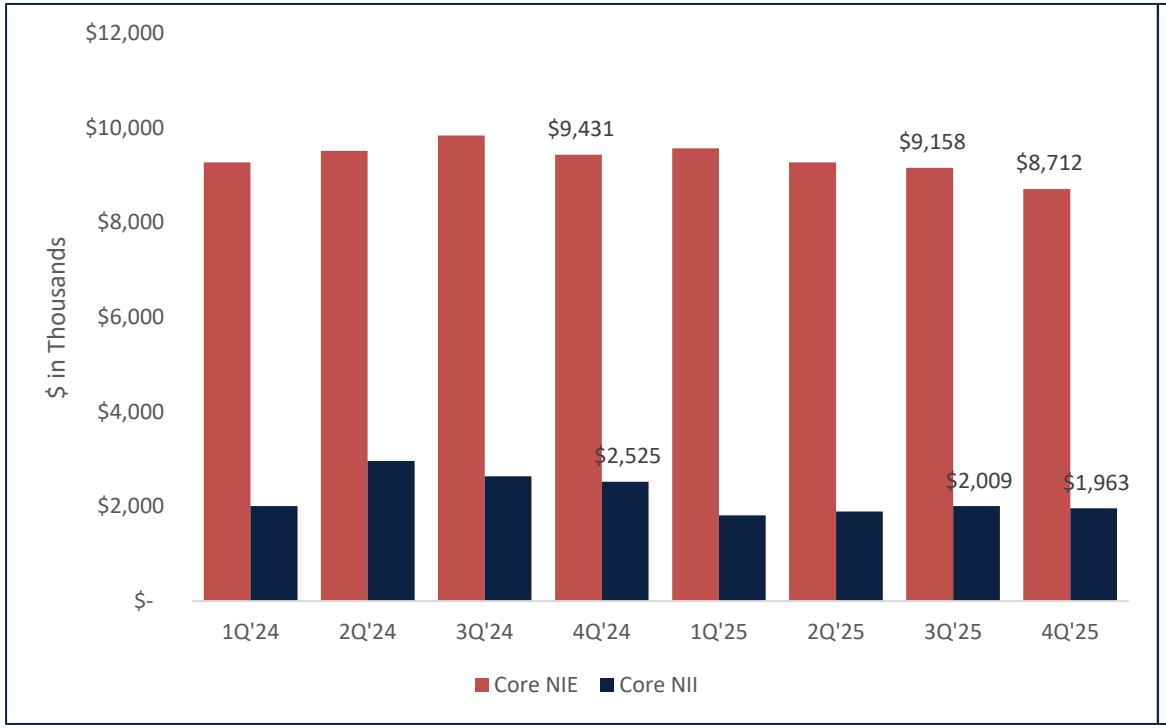


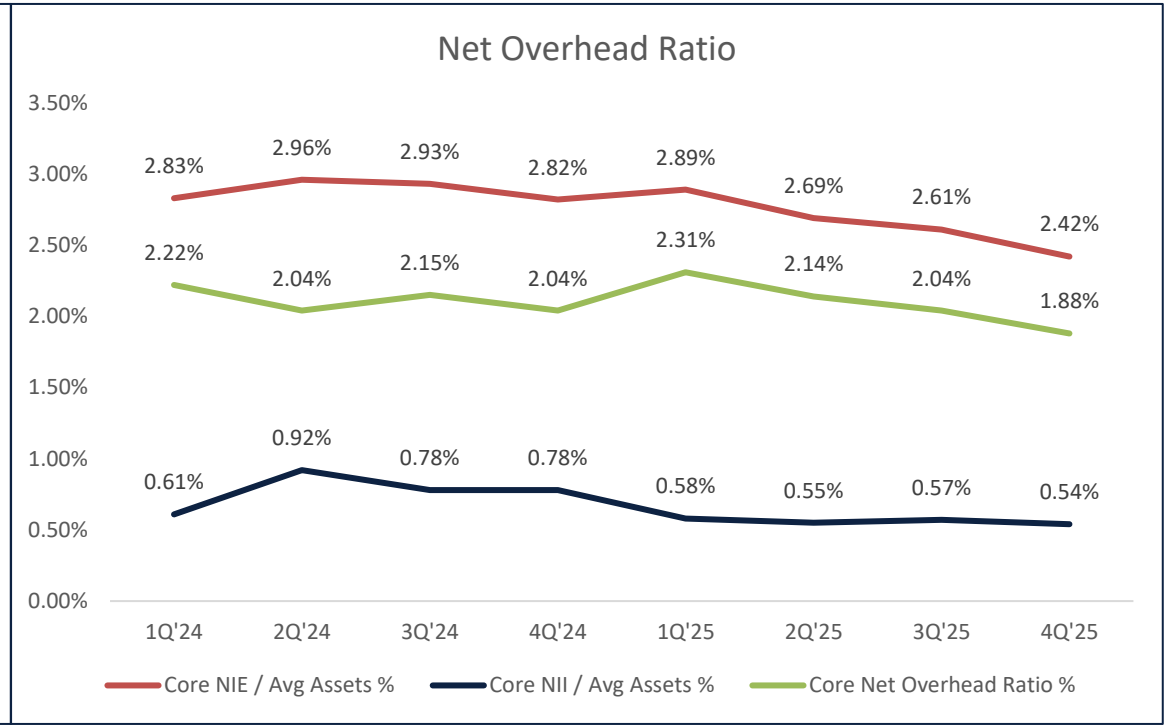


- MRQ Core efficiency ratio[1] of 57.56%, which excludes intangible amortization, write-down of nonmarketable equity security, gain (loss) on sale of investment securities and other assets, and M&A expense (there were no M&A expenses in 2023 or 2024).

1. Core efficiency ratio are non-GAAP measures, see reconciliation tables elsewhere in this presentation

Core Noninterest Income & Expense

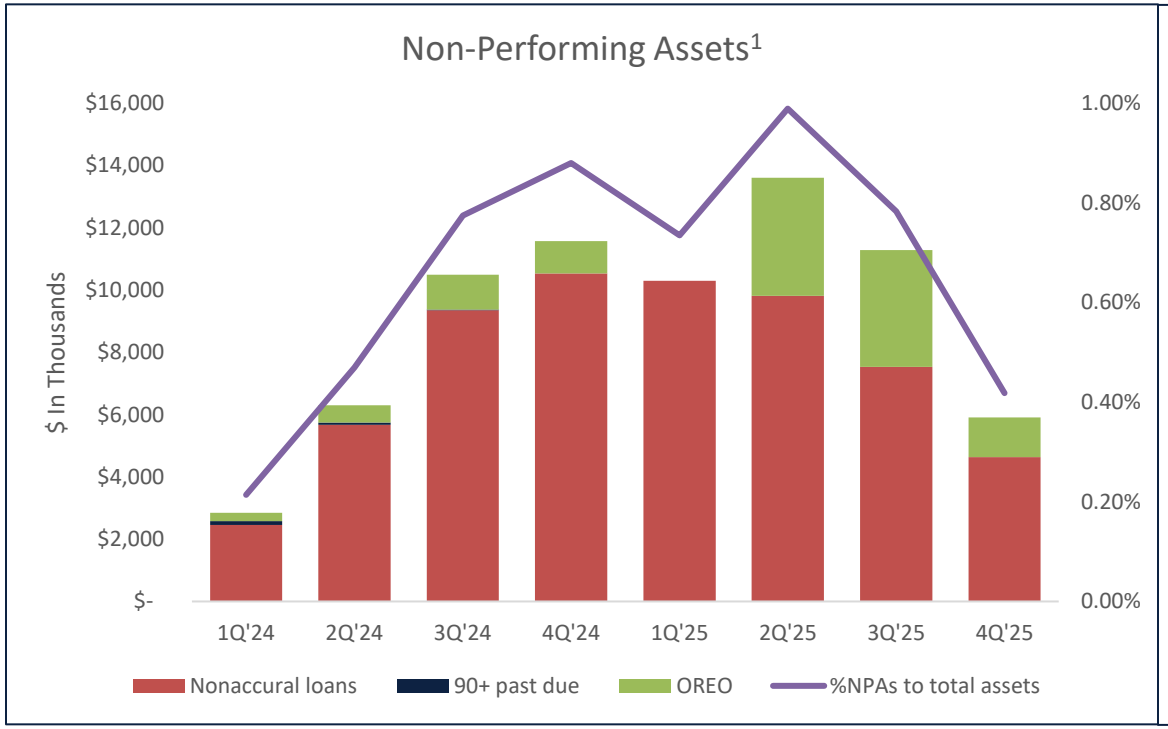


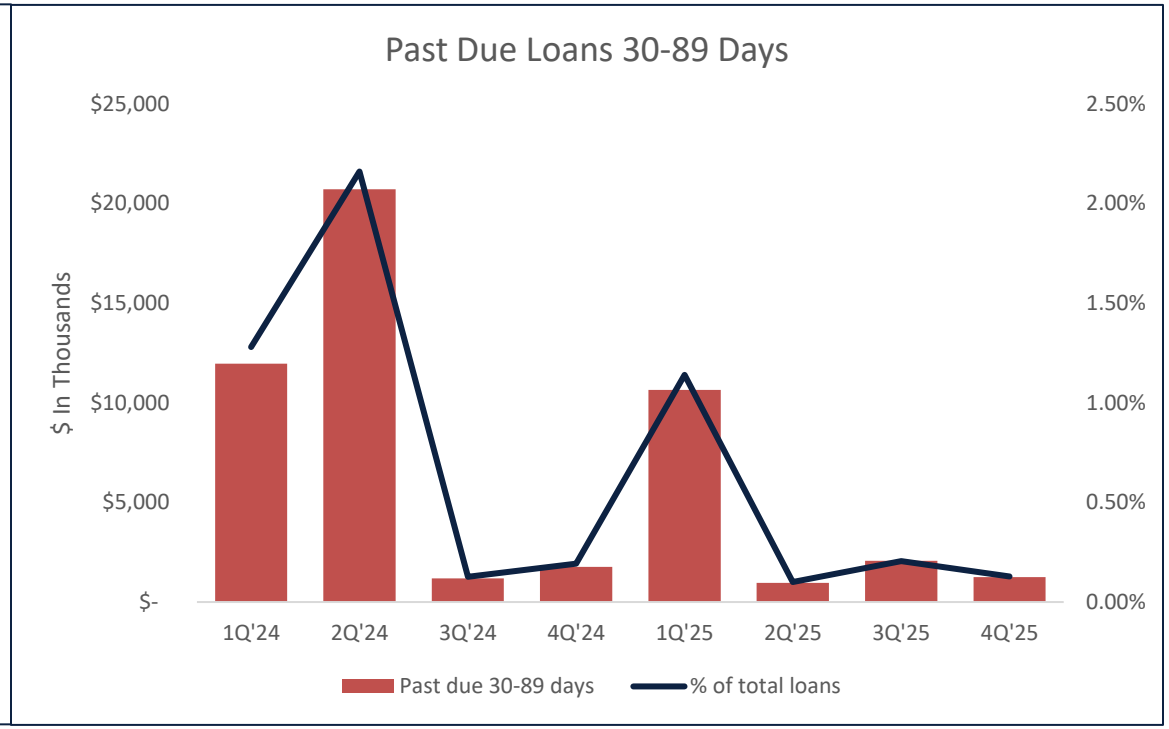


- Core Net Overhead Ratio = (Core Noninterest Expense – Core Noninterest Income) / Average Assets

1. Core noninterest income and core noninterest expense are non-GAAP measures, see reconciliation tables elsewhere in this presentation

Asset Quality – NPAs and Past Due Loans

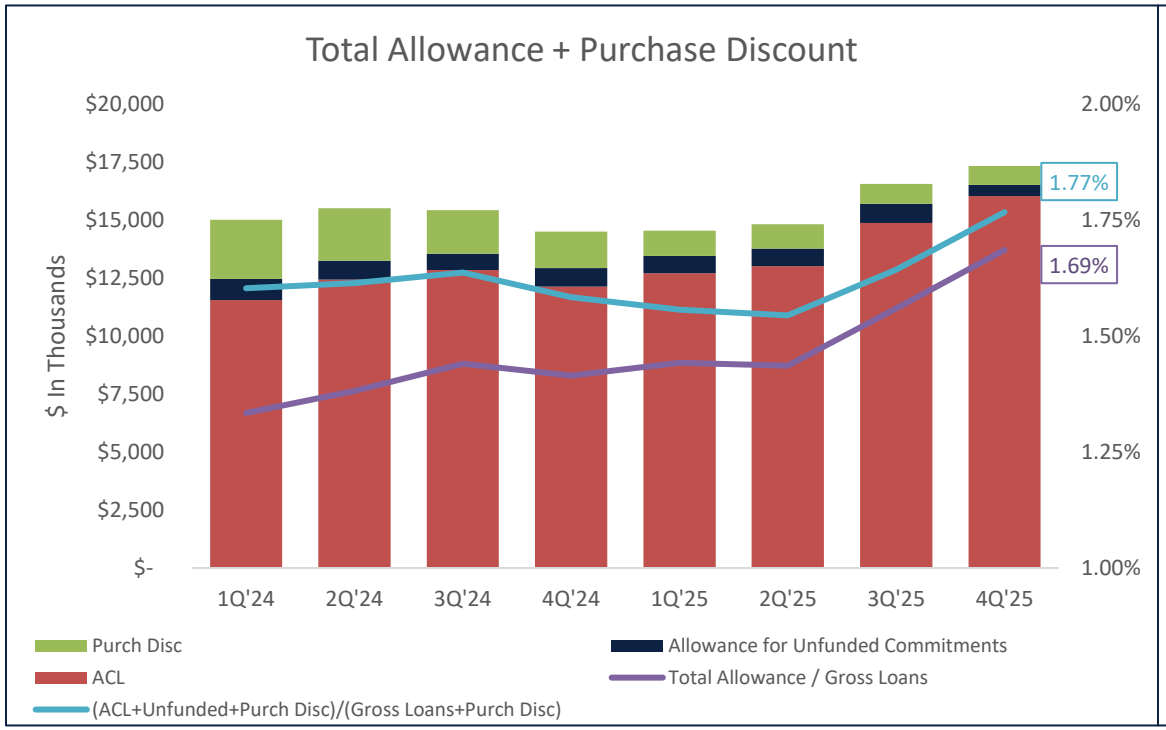


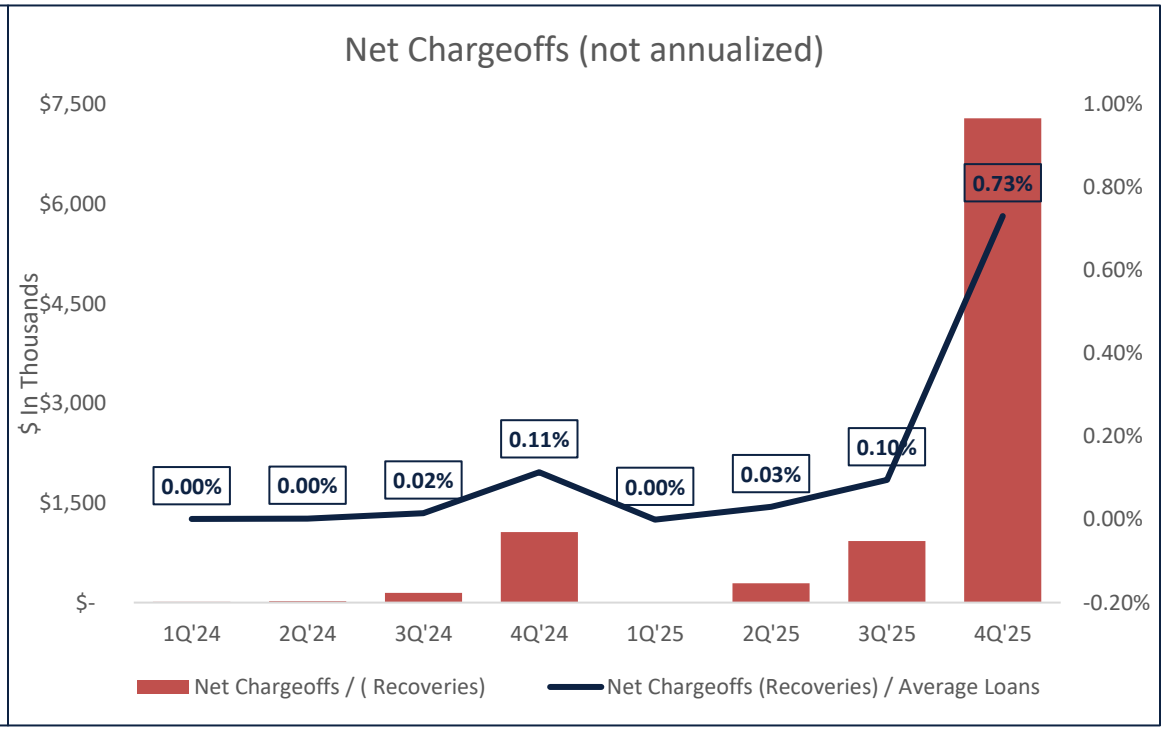


- In 4Q'25, nonperforming assets decreased $5.4 million to $5.9 million, nonperforming assets to total assets ratio was 0.42%. SBA guarantees make up 0.22% of NPAs resulting in an adjusted NPA to total assets of 0.20%.
- In 4Q'25, loans delinquent (past due) 30-89 days were $1.3 million, or 0.13% of total loans HFI.

1. Nonperforming assets excludes performing troubled debt restructured loans

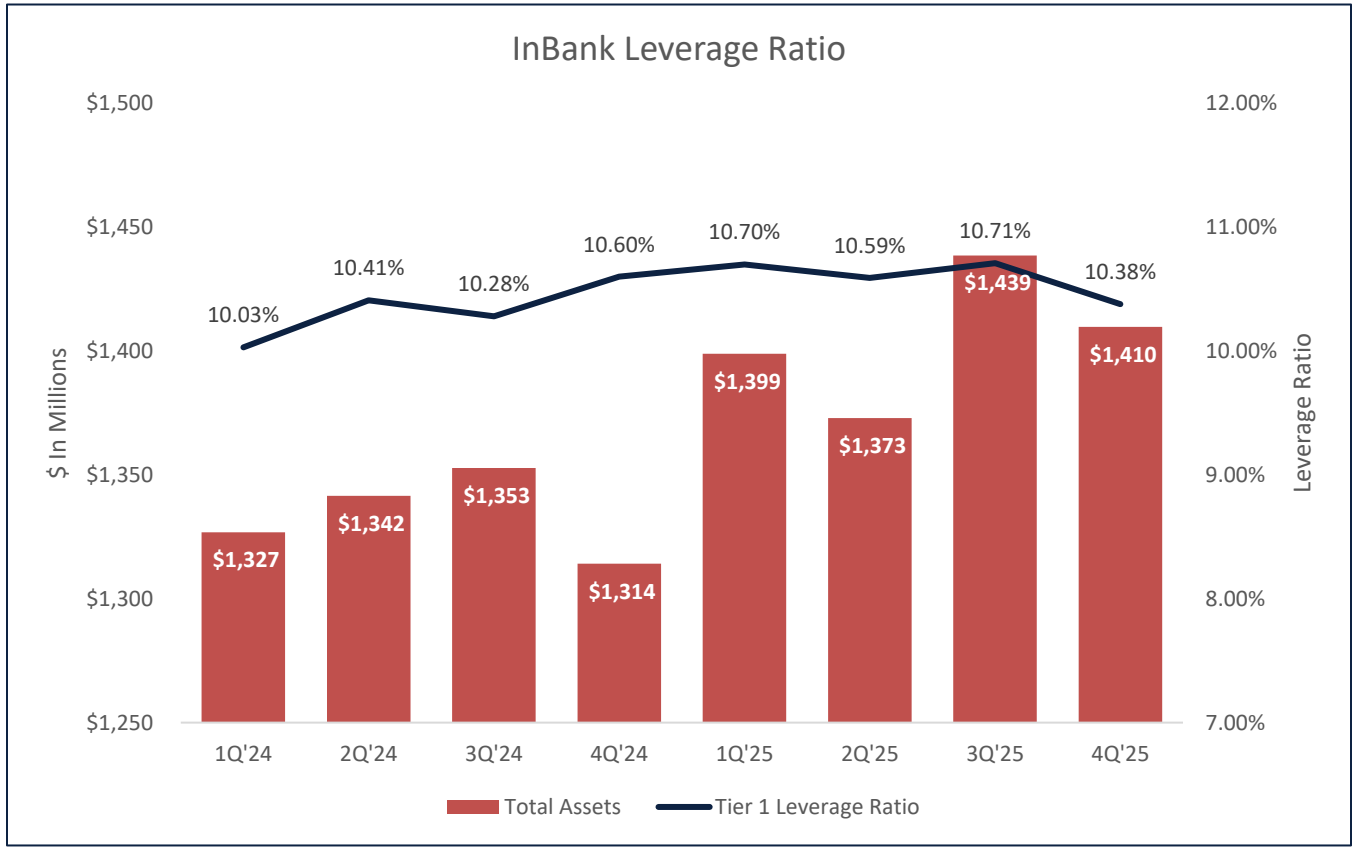
Asset Quality – Allowance and Net Chargeoffs





- At December 31, 2025, the Company had an ACL balance of $16.0 million, or 1.64% of gross loans HFI, and an allowance for unfunded commitments balance of $480,000; the combined **total allowance for lending related credit losses was $16.5 million, or 1.69% of gross loans HFI**.
- When combined, the $812,000 of purchase discount on acquired loans plus total allowance represented 1.77% of total loans HFI plus purchase discount.

InBank Remains Well-Capitalized



InBank Capital Ratios [1]	4Q'25
Tier 1 Leverage Ratio	10.38%
Common Equity Tier 1 Capital Ratio	12.86%
Tier 1 Capital Ratio	12.86%
Total Capital Ratio	14.12%

1. Regulatory capital ratios for subsidiary InBank

Why Invest in InBankshares?

Colorado-headquartered company

Strong granular core deposit base

Proven and dedicated high caliber team

INBANK

Capturing market share in growth markets

Building long term advisory-based relationships

Focused on building shareholder value

Core Values

- Mission Statement: *Positively impacting the lives of our customers, communities, and associates by being a trusted partner.*
- Vision Statement: *To be the bank of choice in the markets we serve.*

Accountability

We honor our word and take responsibility for our action. With focus and determination, we follow through on our promises and uphold the standard that earn trust.

Integrity

We do what's right, not what's easy. Guided by honesty, ethics, and transparency, we lead with principle and build lasting trust.

Teamwork

We work better together. By collaborating openly & supporting one another, we achieve more than we could alone – for our clients and each other.

Impact

We aim to create real, lasting value. Whether for clients, colleagues, or communities, we act with the intention to make a difference that matters.

Strategic Pillars

Client & Market Growth

Drive organic growth by deepening relationships, expanding market presence, and delivering tailored financial solutions that meet client needs.

Operational Excellence

Enhance efficiency, consistency, and scalability through streamlined processes, technology enablement, and continuous improvement.

Risk & Asset Quality

Maintain strong asset quality and sound risk management to ensure stability, resilience, and sustainable performance.

People & Culture

Empower and engage our employees through accountability, collaboration, and professional growth aligned with our mission and values.

Shareholder Value

Build long-term franchise value and sustainable profitability by leveraging strong client relationships, scalable growth, and effective capital management.

Contact Information

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Dan Patten

EVP, Chief Financial Officer

- Email: Dan.Patten@inbank.com
- Phone: (720) 552-8327

Experienced Management Team

Edward Francis – Chief Executive Officer

Ed has over 35 years of banking and financial institution experience and is Chief Executive Officer & President for InBankshares and InBank. Previously, he held the position of Executive Vice President and Chief Banking Officer at Hancock Whitney and led both retail and commercial banking divisions. Ed also served on Hancock Whitney's Executive Management Committee for more than 10 years as assets grew from $5 billion to over $25 billion. He holds a B.S. in Managerial Finance from the University of Mississippi and matriculated from the Graduate School of Banking at LSU. Ed also serves on the board for Firefly Autism in Denver.

Dan Patten – EVP, Chief Financial Officer

Dan has over 25 years of experience in corporate finance, strategy, mergers and acquisitions, and public and private equity and debt financings, including 19 years as a finance executive in the commercial banking industry and over ten years as a chief financial officer. Prior to joining InBank, Dan held the position of Executive Vice President, Finance and Corporate Development, for Heartland Financial USA, Inc., a diversified financial services company with approximately $18 billion in assets. Dan holds a MBA in finance and a B.S. in Mechanical Engineering both from the University of Colorado, Boulder.

Brian Kouhdari – EVP, Finance & Accounting Treasurer

Brian brings over 15 years of finance, accounting, and treasury experience to InBank, including roles in commercial banking, private equity and public accounting. His breadth of experience spans many areas including: Strategic Finance, Balance Sheet Strategy and ALM, Financial Planning & Analysis, Corporate Treasury and Liquidity, and Corporate Accounting, among others. Brian is a graduate of Oklahoma State University and is a Certified Public Accountant (CPA).

Molly Kufeldt – EVP, Regional President

Molly is an experienced Market President in the Denver Metro Area with 26 years of expertise in relationship banking. She leads a commercial banking team to work closely with clients to help them achieve their business goals through loans, deposits and treasury management products. Molly has specific expertise in commercial and industrial businesses, owner occupied and investment real estate, and construction. Prior to joining InBank, she was Senior Vice President, Relationship Manager for Centennial Bank (now Citywide Banks) and a Relationship Portfolio Manager with Guaranty Bank & Trust Company. She has a B.S. in Biology from the University of Wyoming.

Dru Nemecek – SVP, Chief Credit Officer

Dru has over 30 years of experience in banking focused primarily on commercial credit. Prior to joining InBank, she worked with Umpqua Bank in their Commercial Risk Management group and with US Bank for 24 years, managing underwriting divisions in Colorado, California, Oregon, and Ohio for commercial loans that included C&I and D&I relationships. Dru holds a bachelor's degree in Business Administration from Fort Lewis College.

Board of Directors

Kevin Ahern - Chairman

Kevin is Managing Partner of Brush Creek Partners, a Denver-based private equity firm, and the former Chairman, Founder and CEO of CIC Bancshares, a Colorado-based bank holding company, and Chairman of Centennial Bank. He served as a senior executive with Heartland Financial USA, Inc. a $12 billion bank holding company, after Heartland's acquisition of Centennial Bank in 2016. Kevin has 35 years of expertise as an operator and investor in private equity, banking, financial services and investment management.

Eric Donnelly – Lead Director

Eric is CEO of Capital Plus Financial which through its holding company, Crossroads Systems, is the first publicly traded nonbank Community Development Financial Institution (CDFI), providing affordable housing and mortgage financing to Hispanic communities. He has 20 years of expertise in banking and specialty finance focusing on small business, consumer and CRE lending.. He has a B.A. from SMU and is a graduate of The Center for Houston's Future Leadership Program and Stanford Latino Entrepreneur Scaling Program.

Lisa Narrell-Mead

Lisa is the CEO of Everett Advisory Partners, a financial services advisory firm. She has extensive private law practice and corporate management experience, as well as 15 years of banking experience as Chief Employment Counsel at Regions Bank and Founding Executive of Cadence Bank. Lisa has a B.S. from Birmingham-Southern College and a JD from Emory University.

Richard Trice

Richard is a former Executive Officer and Senior Credit Officer for InBank. He has over 38 years of experience in commercial banking and investments, including Sunwest Bank, Bank of America and SunAmerica Securities. He serves on various community philanthropic boards, including The Whited Foundation and Santa Fe Trail School for the Performing Arts. Richard is a graduate of the New Mexico School of Banking, Western States Agricultural School of Banking and Stonier Graduate School of Banking.

Mary-Margaret Henke

Mary-Margaret is a global financial executive with expertise in finance, IT service delivery, audit and regulatory compliance. She began her career with nearly 10 years at PricewaterhouseCoopers and most recently she spent over a decade at Western Union (NYSE: WU), a global money transfer company. She is a graduate of the University of Denver and is a Certified Public Accountant (CPA).

Sundeep Rana

Sundeep Rana joined Castle Creek in 2011. Mr. Rana sits on the Investment Committee for the Castle Creek funds and is a board member of InBankshares, Central Payments LLC, CF Bankshares Inc., and CFBank, N.A. Additionally, Mr. Rana manages the firm's relationships with its investors and oversees the firm's capital markets, treasury, and operating activities. He also leads Castle Creek's minority scholarship program created to enhance access in community banking for underrepresented individuals.

Travis Conway

Travis is a Founding Partner of Rallyday Partners, a Colorado-based private equity middle market-focused firm. He is the former President and Managing Director of SDR Ventures, a Colorado-based boutique middle market investment bank. Travis has significant litigation and dispute advisory experience from Navigant Consulting and Ernst & Young.

Wil Armstrong

Wil is Chairman and CEO of Three Tree Capital, a privately held investment company focused on venture capital, early-stage growth companies, and private equity. He is the former Chairman of Cherry Creek Mortgage Company, a nationally ranked residential mortgage bank and a former board member of Colorado Community Bank and Heritage Bank. Wil has a BBA from James Madison University.

Don Bechter

Don is Managing Partner of RMB Capital, a wealth and investment management firm with over $10B in assets under management. He is the former Managing Director and head of RBC Capital Market's telecom group where he gained extensive M&A experience. He has a bachelor's degree from the University of Colorado, an MBA from Kellogg School of Management at Northwestern University, and is a Chartered Financial Analyst ® (CFA)

Janet McClure

Janet has enjoyed 30 years of small business ownership/partnership in agricultural manufacturing, family entertainment, and health-related fields. Her entrepreneurial endeavors have given her depth of experience in human resources, marketing, team building, culture development and contract negotiation. Jan holds a master's degree in Human Development from Colorado State University. Janet currently serves on the board of directors for Colorado Mills, a zero-waste manufacturing facility that processes 10% of the sunflower crop grown in the United States.

INBANKSHARES, CORP

APPENDIX

Non-GAAP Measures

InBankshares, Corp

Non-GAAP Financial Measures (unaudited)
(Dollars in thousands, except per share data)

		As of and For the Twelve Months Ended		As of and For the Quarter Ended				
		Dec 31, 2025	Dec 31, 2024	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025	Dec 31, 2024
Tangible Common Equity, Tangible Assets, Tangible Common Equity to Tangible Assets, and Tangible Book Value Per Share								
Total stockholders' equity (GAAP)	(A)	$ 141,664	$ 132,097	$ 141,664	$ 142,061	$ 138,751	$ 135,703	$ 132,097
Less: Goodwill		(18,660)	(18,660)	(18,660)	(18,660)	(18,660)	(18,660)	(18,660)
Less: Core deposit intangible, net		(2,961)	(4,847)	(2,961)	(3,868)	(4,179)	(4,501)	(4,847)
Tangible common equity (non-GAAP)	(B)	$ 120,043	$ 108,590	$ 120,043	$ 119,533	$ 115,912	$ 112,542	$ 108,590
Tangible common equity (non-GAAP)		$ 120,043	$ 108,590	$ 120,043	$ 119,533	$ 115,912	$ 112,542	$ 108,590
Less: Accumulated other comprehensive income (loss)		(3,081)	(5,715)	(3,081)	(3,395)	(4,416)	(4,688)	(5,715)
Adjusted tangible common equity (non-GAAP)	(C)	$ 123,124	$ 114,305	$ 123,124	$ 122,928	$ 120,328	$ 117,230	$ 114,305
Total assets (GAAP)	(D)	$ 1,411,995	$ 1,315,519	$ 1,411,995	$ 1,440,206	$ 1,375,480	$ 1,401,277	$ 1,315,519
Less: Goodwill		(18,660)	(18,660)	(18,660)	(18,660)	(18,660)	(18,660)	(18,660)
Less: Core deposit intangible, net		(2,961)	(4,847)	(2,961)	(3,868)	(4,179)	(4,501)	(4,847)
Tangible assets (non-GAAP)	(E)	$ 1,390,374	$ 1,292,012	$ 1,390,374	$ 1,417,678	$ 1,352,641	$ 1,378,116	$ 1,292,012
Equity to assets (GAAP)	(A/D)	10.03%	10.04%	10.03%	9.86%	10.09%	9.68%	10.04%
Tangible common equity to tangible assets (non-GAAP)	(B/E)	8.63%	8.40%	8.63%	8.43%	8.57%	8.17%	8.40%
Adjusted tangible common equity to tangible assets (non-GAAP)	(C/E)	8.86%	8.85%	8.86%	8.67%	8.90%	8.51%	8.85%
Common shares outstanding	(F)	11,885,073	11,799,194	11,885,073	11,883,475	11,881,902	11,823,936	11,799,194
Book value per share (GAAP)	(A/F)	$11.92	$11.20	$11.92	$11.95	$11.68	$11.48	$11.20
Tangible book value per share (non-GAAP)	(B/F)	$10.10	$9.20	$10.10	$10.06	$9.76	$9.52	$9.20
Adjusted tangible book value per share (non-GAAP)	(C/F)	$10.36	$9.69	$10.36	$10.34	$10.13	$9.91	$9.69

Non-GAAP Measures

InBankshares, Corp

Non-GAAP Financial Measures (unaudited)
(Dollars in thousands, except per share data)

		As of and For the Twelve Months Ended		As of and For the Quarter Ended				
		Dec 31, 2025	Dec 31, 2024	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025	Dec 31, 2024
Pre-Provision, Pre-Tax Net Revenue (PPNR) and PPNR ROAA								
Net income (GAAP)		$ 6,252	$ 10,243	$ (943)	$ 2,081	$ 2,634	$ 2,480	$ 3,431
Add: Provision for credit losses		12,087	2,510	8,100	2,867	600	520	450
Add: Income tax expense		1,425	2,908	(499)	473	763	688	1,008
Pre-provision, pre-tax net revenue (PPNR) (non-GAAP)	(A)	$ 19,764	$ 15,661	$ 6,658	$ 5,421	$ 3,997	$ 3,688	$ 4,889
PPNR (non-GAAP)		$ 19,764	$ 15,661	$ 6,658	$ 5,421	$ 3,997	$ 3,688	$ 4,889
Add: Intangible amortization		1,260	1,508	282	311	322	345	366
Less: Increase in fair value of nonmarketable equity security		-	(485)	-	-	-	-	(485)
Add: Merger and acquisition expense		240	-	240	-	-	-	-
Less: Gain on sale of OREO and other assets		(1,078)	(68)	(813)	(144)	-	(121)	(87)
Add: OREO fair market value writedown		226	-	135	91	-	-	-
Add: Loss (gain) on sale of investment securities		(40)	-	(79)	39	-	-	-
Adjusted PPNR (non-GAAP)	(B)	$ 20,372	$ 16,616	$ 6,423	$ 5,718	$ 4,319	$ 3,912	$ 4,683
Average assets	(C)	$ 1,386,505	$ 1,319,667	$ 1,430,758	$ 1,389,615	$ 1,383,254	$ 1,341,376	$ 1,328,634
PPNR return on average assets (non-GAAP)	(A/C)	1.43%	1.19%	1.85%	1.55%	1.16%	1.12%	1.46%
Adjusted PPNR return on average assets (non-GAAP)	(B/C)	1.47%	1.26%	1.78%	1.63%	1.25%	1.18%	1.40%

Non-GAAP Measures

InBankshares, Corp

Non-GAAP Financial Measures (unaudited)
(Dollars in thousands, except per share data)

		As of and For the Twelve Months Ended		As of and For the Quarter Ended				
		Dec 31, 2025	Dec 31, 2024	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025	Dec 31, 2024
Return on Average Tangible Common Equity								
Net income (GAAP)	(A)	$ 6,252	$ 10,243	$ (943)	$ 2,081	$ 2,634	$ 2,480	$ 3,431
Add: Intangible amortization		1,260	1,508	282	311	322	345	366
Add: Merger and acquisition expense		240	-	240	-	-	-	-
Less: Increase in fair value of nonmarketable equity security		-	(485)	-	-	-	-	(485)
Less: Gain on sale of OREO and other assets		(1,078)	(68)	(813)	(144)	-	(121)	(87)
Add: OREO fair market value writedown		226	-	135	91	-	-	-
Add: Loss (gain) on sale of investment securities		(40)	-	(79)	39	-	-	-
Less: Applicable tax effect on adjustments (at 21.0%)		(128)	(201)	49	(62)	(68)	(47)	43
Adjusted net income (non-GAAP)	(B)	$ 6,732	$ 10,997	$ (1,129)	$ 2,316	$ 2,888	$ 2,657	$ 3,268
Average stockholders equity	(C)	$ 139,342	$ 125,778	$ 143,171	$ 141,527	$ 137,932	$ 134,621	$ 130,940
Less: Average intangible assets		(22,791)	(24,284)	(22,040)	(22,725)	(23,042)	(23,372)	(23,725)
Average tangible common equity (non-GAAP)	(D)	$ 116,551	$ 101,494	$ 121,131	$ 118,802	$ 114,890	$ 111,249	$ 107,215
Return on average equity	(A/C)	4.49%	8.14%	-2.61%	5.83%	7.66%	7.47%	10.42%
Adjusted return on average equity (non-GAAP)	(B/C)	4.83%	8.74%	-3.13%	6.49%	8.40%	8.00%	9.93%
Return on average tangible common equity (non-GAAP)	(A/D)	5.36%	10.09%	-3.09%	6.95%	9.20%	9.04%	12.73%
Adjusted return on average tangible common equity (non-GAAP)	(B/D)	5.78%	10.84%	-3.70%	7.73%	10.08%	9.69%	12.13%

Non-GAAP Measures

InBankshares, Corp

Non-GAAP Financial Measures (unaudited)
(Dollars in thousands, except per share data)

		As of and For the Twelve Months Ended		As of and For the Quarter Ended				
		Dec 31, 2025	Dec 31, 2024	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025	Dec 31, 2024
Core Efficiency Ratio and Core Noninterest Expense to Average Assets								
Noninterest expense (GAAP)	(A)	$ 38,436	$ 39,564	$ 9,369	$ 9,560	$ 9,594	$ 9,913	$ 9,797
Less: Intangible amortization		(1,260)	(1,508)	(282)	(311)	(322)	(345)	(366)
Less: OREO fair market value writedown		(226)	-	(135)	(91)	-	-	-
Less: Merger and acquisition expense		(240)	-	(240)	-	-	-	-
Core noninterest expense (non-GAAP)	(B)	$ 36,710	$ 38,056	$ 8,712	$ 9,158	$ 9,272	$ 9,568	$ 9,431
Noninterest income (GAAP)		$ 8,790	$ 10,694	$ 2,855	$ 2,114	$ 1,892	$ 1,930	$ 3,097
Less: Increase in fair value of nonmarketable equity security		-	(485)	-	-	-	-	(485)
Less: Gain on sale of OREO and other assets		(1,078)	(68)	(813)	(144)	-	(121)	(87)
Add: Loss on sale of investment securities		(40)	-	(79)	39	-	-	-
Core noninterest income (non-GAAP)	(C)	$ 7,672	$ 10,141	$ 1,963	$ 2,009	$ 1,892	$ 1,809	$ 2,525
Net interest income (GAAP)	(D)	$ 49,410	$ 44,531	$ 13,172	$ 12,867	$ 11,699	$ 11,671	$ 11,589
Efficiency ratio	(A/(C+D))	67.33%	72.37%	61.90%	64.26%	70.59%	73.54%	69.41%
Core efficiency ratio (non-GAAP)	(B/(C+D))	64.31%	69.61%	57.56%	61.56%	68.22%	70.98%	66.82%
Average assets	(E)	$ 1,386,505	$ 1,319,667	$ 1,430,758	$ 1,389,615	$ 1,383,254	$ 1,341,376	$ 1,328,634
Noninterest expense to average assets	(A/E)	2.77%	3.00%	2.60%	2.73%	2.78%	3.00%	2.93%
Core noninterest expense to average assets	(B/E)	2.65%	2.88%	2.42%	2.61%	2.69%	2.89%	2.82%

Non-GAAP Measures

InBankshares, Corp

Non-GAAP Financial Measures (unaudited)
(Dollars in thousands, except per share data)

		As of and For the Twelve Months Ended		As of and For the Quarter Ended				
		Dec 31, 2025	Dec 31, 2024	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025	Dec 31, 2024
Adjusted Net Income, Adjusted Return on Average Assets, and Adjusted Income Per Share								
Net income (GAAP)	(A)	$ 6,252	$ 10,243	$ (943)	$ 2,081	$ 2,634	$ 2,480	$ 3,431
Add: Intangible amortization		1,260	1,508	282	311	322	345	366
Add: Merger and acquisition expense		240	-	240	-	-	-	-
Less: Increase in fair value of nonmarketable equity security		-	(485)	-	-	-	-	(485)
Less: Gain on sale of OREO and other assets		(1,078)	(68)	(813)	(144)	-	(121)	(87)
Add: OREO fair market value writedown		226	-	135	91	-	-	-
Add: Loss (gain) on sale of investment securities		(40)	-	(79)	39	-	-	-
Add (Less): Applicable tax effect on adjustments		(128)	(201)	49	(62)	(68)	(47)	43
Adjusted net income (non-GAAP)	(B)	$ 6,732	$ 10,997	$ (1,129)	$ 2,316	$ 2,888	$ 2,657	$ 3,268
Average assets	(C)	$ 1,386,505	$ 1,319,667	$ 1,430,758	$ 1,389,615	$ 1,383,254	$ 1,341,376	$ 1,328,634
Return on average assets (GAAP)	(A/C)	0.45%	0.78%	-0.26%	0.59%	0.76%	0.75%	1.03%
Adjusted return on average assets (non-GAAP)	(B/C)	0.49%	0.83%	-0.31%	0.66%	0.84%	0.80%	0.98%
Weighted average shares outstanding - basic	(D)	11,856,652	11,771,945	11,884,517	11,883,458	11,850,311	11,807,178	11,798,155
Basic income per share (GAAP)	(A/D)	$0.53	$0.87	-$0.08	$0.18	$0.22	$0.21	$0.29
Adjusted income per share (non-GAAP)	(B/D)	$0.57	$0.93	-$0.09	$0.19	$0.24	$0.23	$0.28