FOR IMMEDIATE RELEASE

INBANKSHARES, CORP REPORTS THIRD QUARTER 2021 FINANCIAL RESULTS

Company continued strong quarterly core loan and noninterest-bearing deposit growth and doubled its year-to-date net income from prior year-to-date

Denver, CO – October 26, 2021 – InBankshares, Corp (OTCQX: INBC) (the "Company"), parent company of InBank ("InBank" or the "Bank"), today reported its financial results for the quarter ended September 30, 2021. All results are unaudited.

Highlights for the quarter:

- Quarterly net income of $621,000, or $0.08 per share, compared to $778,000, or $0.10 per share for the linked quarter, and $19,000, or $0.00 per share for Q3-2020
- Year-to-date net income of $2.1 million, or $0.27 per share, approximately double the $1.0 million, or $0.15 per share, for the same period in 2020
- Core loan growth, excluding SBA Paycheck Protection Program ("PPP") loans, of $38.0 million, or 10.6%, when compared to the linked quarter and up $108.5 million, or 37.7%, compared to Q3-2020
- Total deposit growth of $18.9 million, or 3.3%, when compared to the linked quarter and up $162.5 million, or 37.1%, compared to Q3-2020; noninterest bearing deposits accounted for $18.8 million of the quarterly deposit growth
- Net interest margin was 3.45%, compared to 3.73% for the linked quarter and 3.23% for Q3-2020
- Funding costs decreased to 0.21% in the quarter, a decrease of 3 basis points from the linked quarter, and a decrease of 15 basis points from Q3-2020
- Non-performing assets were 0.10% of assets, down 6 basis points from 0.16% in the linked quarter, and decreased 26 basis points from 0.36% in Q3-2020

"I am pleased to report our team's continued success in building market share as we realized another strong quarter of growth in core loans and noninterest bearing deposits," said Ed Francis, Chairman of the Board, President and Chief Executive Officer of the Company and InBank. "Excluding PPP fee income and securities gains, the third quarter had the strongest core earnings since the acquisition of the bank in 2018. InBank's approach to relationship banking is proving successful and we feel confident this approach will continue to allow us to grow top line revenue."

Recent Developments

Subsequent to the third quarter, on October 4, 2021 the Company announced the completion of a private placement of $20 million of 3.75% Fixed-to-Floating Rate Subordinated Notes due 2031. The notes will mature on October 31, 2031 and will initially bear interest at a rate equal to 3.75% per annum from and including October 1, 2021 to, but excluding, October 31, 2026, payable quarterly in arrears. Thereafter, the notes will bear interest at a floating rate per annum equal to a benchmark rate, which is expected to be Three-Month Term Secured Overnight Financing Rate, plus a spread of 293 basis points, payable quarterly in arrears. After five years, the Company at its option may redeem the notes in whole or in part, on any interest payment date, at an amount equal to one hundred percent (100%) of the outstanding principal amount being redeemed plus accrued but unpaid interest, to but excluding the redemption date. The notes are intended to qualify as Tier 2 capital for regulatory purposes.

Results of Operations

Net income for the third quarter of 2021 was $621,000, or $0.08 per share, compared to net income of $778,000, or $0.10 per share, for the linked quarter, and $19,000, or $0.00 per share, for the same quarter last year. The decrease over the linked quarter was primarily the result of a decrease in net interest income as a result of lower PPP loan fees and an increase in noninterest expense, partially offset by an increase in noninterest income. The increase from the same quarter last year was primarily the result of an increase in both net interest income and noninterest income, partially offset by increases in noninterest expense and provision for loan losses. Net income for the nine months ended September 30, 2021 was $2.1 million, or $0.27 per share, representing an increase of 98.2% compared to $1.0 million, or $0.15 per share for the same period in 2020.

Net interest margin, expressed as net interest income as a percentage of average earning assets, was 3.45% during the third quarter of 2021, compared to 3.73% during the linked quarter, and 3.23% during the same quarter last year.

Net interest income for the third quarter of 2021 was $5.9 million, a decrease of $347,000, or 5.6%, over the linked quarter, and an increase of $1.2 million, or 26.4%, over the same quarter last year.

- Interest income decreased to $6.2 million from $6.6 million during the linked quarter and increased from $5.1 million during the same quarter last year.
    - The decrease from the linked quarter was primarily due to a decrease in the fees on PPP loans and a decrease in yields on investment securities, partially offset by an increase in core loan income due to growth in both volume and rate.
    - The increase compared to same quarter last year was primarily the result of increases in core loans and investment securities balances.
- Interest expense decreased to $329,000 from $377,000 during the linked quarter and decreased from $477,000 during the same quarter last year.
    - The decrease over the linked quarter was primarily due to an overall decrease in the cost of funds.

- The decrease from the same quarter last year was due to a decrease in the cost of interest-bearing deposits and a decrease in the volume of borrowings.

Noninterest income for the third quarter of 2021 was $1.1 million, an increase of $290,000, or 36.1%, over the linked quarter, and an increase of $575,000, or 110.8%, from the same quarter last year. The increase over the linked quarter was primarily due to increase in service charges and fees, gain on sale of investment securities and a one-time restitution payment from one of the Bank's vendors. The increase from the same quarter last year was due to an overall increase in most noninterest income categories, including service charges and fees, SBA and mortgage fees, and gain on sale of investment securities.

Noninterest expense for the third quarter of 2021 was $5.8 million, an increase of $154,000, or 2.7% when compared to the linked quarter, and an increase of 13.7% from $5.1 million for the same quarter last year. The increase over the linked quarter was primarily due to increases in salaries and benefits and an increase in general and administrative expenses as a result of more customer deposits and bank services. The increase over the same quarter last year was mostly due to an increase in salaries and employee benefits expense as we continued to hire and invest in new personnel to support our growth plans.

The Company's efficiency ratio was 85.1% in the third quarter of 2021, compared with 80.7% in the linked quarter and 99.1% in the third quarter of 2020.

Balance Sheet Summary

Total assets were $707.6 million at September 30, 2021, a slight decrease of $817,000, or 0.1%, from $708.4 million at June 30, 2021. During the quarter, there was an increase in investment securities of $19.1 million, a decrease in cash and cash equivalents of $25.9 million, and an increase in total loans of $7.3 million due to an increase of core loans of $38.0 million, partially offset by a decrease of PPP loans of $30.7 million. Investment securities and reverse repurchase agreements combined were $216.6 million and total cash and equivalents were $42.4 million at September 30, 2021, which combined represented 36.6% of total assets. Total assets increased $90.2, or 14.6%, over the same quarter last year, primarily as a result of increases in investments and core loans.

Total deposits were $600.6 million at September 30, 2021, an increase of $18.9 million, or 3.3%, from $581.7 million at June 30, 2021, and increased by $162.5 million, or 37.1%, compared to $438.0 million at September 30, 2020. Noninterest-bearing deposits grew by 8.3% from the linked quarter, grew by 50.4% from September 30, 2020, and represented 40.9% of total deposits at September 30, 2021.

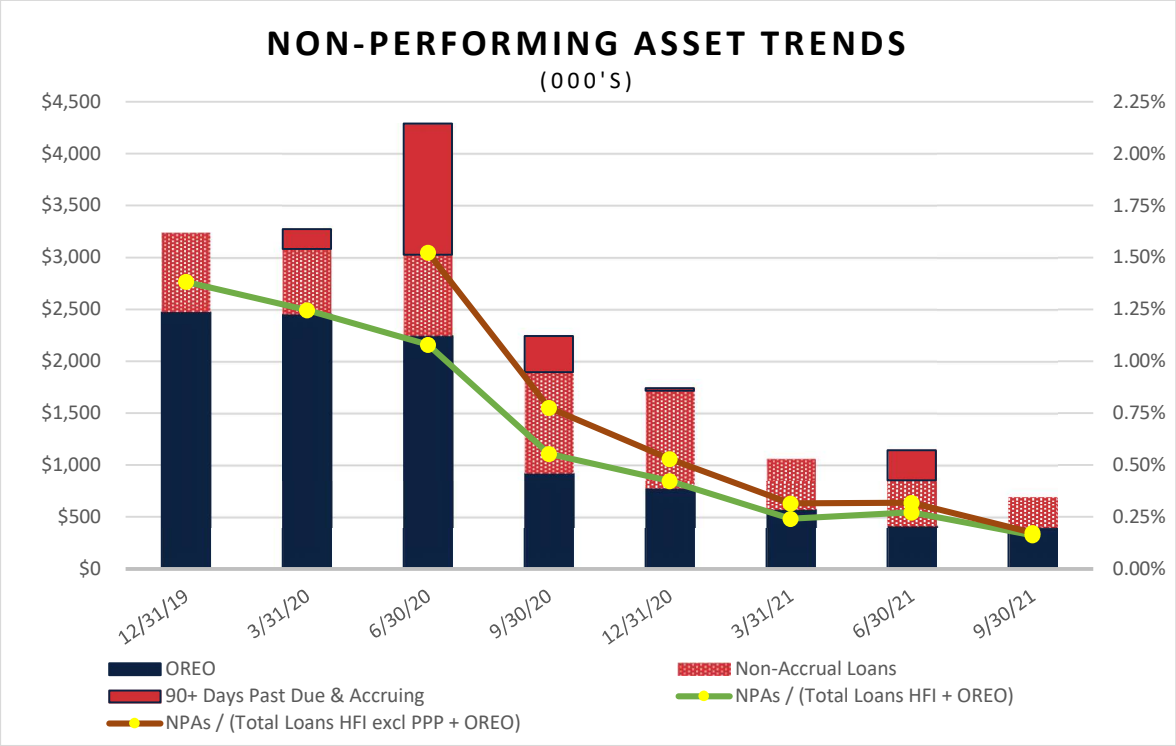
Total loans held-for-investment ("HFI"), which excluded loans held-for-sale ("HFS"), were $425.5 million at September 30, 2021, compared to $418.2 million at June 30, 2021, which was an increase of $7.3 million, or 1.7%. Total loans increased $21.8 million, or 5.4%, from September 30, 2020.

- PPP loan balances were $29.0 million at September 30, 2021 compared to $59.7 million at June 30, 2021 and $115.8 million at September 30, 2020.

- During the quarter, the Company continued to assist its customers through the loan forgiveness application process on the PPP loans originated in 2020 from the first round of the PPP program ("PPP1") and the loans originated in 2021 from the second round of the PPP program ("PPP2"). As of September 30, 2021, there was approximately $567,000 remaining in fees to be recognized upon forgiveness or repayment of PPP loans.
- Excluding PPP loans, core loans were $396.5 million at September 30, 2021, an increase of $38.0 million, or 10.6% (annualized growth of approximately 42%), during the quarter and increased $108.5 million, or 37.7%, from September 30, 2020.

Asset Quality

Nonperforming assets, which include nonperforming loans and other real estate owned ("OREO"), decreased $452,000 to $691,000, or 0.10% of total assets at September 30, 2021, compared to $1.1 million, or 0.16% of total assets at June 30, 2021, and compared to $2.2 million, or 0.36% of total assets at September 30, 2020. Nonperforming loans, which include non-accrual loans and loans more than 90 days past due and still accruing, were $287,000, or 0.07% of total loans HFI at September 30, 2021, compared to $728,000, or 0.17% of total loans HFI at June 30, 2021. OREO balances decreased $11,000 to $404,000 at September 30, 2021, compared to $415,000 at June 30, 2021.Remaining OREO consisted of two small properties.



Loans delinquent (past due) 30-89 days were $1.3 million, or 0.30% of total loans HFI at September 30, 2021, compared to $4.9 million, or 1.17% of total loans at June 30, 2021. This decrease was largely due to a single loan that was in the process of renewal in the second quarter.

The allowance for loan and lease losses ("ALLL") totaled $3.1 million, or 0.72% of total loans HFI at September 30, 2021. If PPP loans are excluded, the ALLL represented 0.77% of loans HFI (excl PPP) at September 30, 2021. As of September 30, 2021, the Company also had $3.7 million in purchase discounts on loans acquired in the acquisition of the Bank in 2018. When combined, the purchase discounts and ALLL represent 1.58% of total loans HFI at the end of the quarter. Provision for loan loss expense for the quarter ended September 30, 2021 totaled $375,000, compared to $375,000 for the quarter ended June 30, 2021 and $67,000 for the quarter ended September 30, 2020. The Company recorded $4,000 of net recoveries for the second quarter of 2021.

Loan modification programs: During the second quarter of 2020, InBank rolled out InNeed, two programs for loan deferrals for borrowers that were adversely affected by the COVID-19 pandemic. The programs allowed an interest-only option for 90 days or a 90-day total payment deferral (interest and principal). The programs were discontinued during the first quarter of 2021. 57 borrowers participated in the programs and all borrowers have remained current since returning to fully amortizing payments.

Capital

Capital Ratios of the Company and InBank continue to exceed the "well-capitalized" regulatory thresholds. At September 30, 2021, InBank's leverage ratio was 9.25% and the total risk-based capital ratio was 11.87%. During the third quarter, the Company downstreamed $3.0 million of capital into InBank. At September 30, 2021, the Company had an additional $2.9 million in cash at the Company level. Subsequent to quarter end, the Company received the $20 million in proceeds (less issuance costs) from the issuance of the subordinated notes described earlier.

At September 30, 2021, the Company had tangible common equity (total stockholders' equity less intangible assets) of $66.5 million and $8.31 tangible book value per share, with 8,000,150 shares of common stock issued and outstanding as of the same date. The decrease in tangible book value was primarily due to a decrease in the accumulated other comprehensive income as a result of a decreases in net unrealized gains on the Company's available-for-sale investment securities due to changes in market interest rates. The Company and the Bank paid no dividends during the quarter.

Non-GAAP Financial Measures

Some of the financial measures included in this press release are not measures of financial performance recognized in accordance with generally accepted accounting principles in the United States ("GAAP"). These non-GAAP financial measures include "efficiency ratio," "tangible common equity," "tangible common equity to tangible assets," and "tangible book value per share." Efficiency ratio is computed by dividing noninterest expense by the sum of net interest income and noninterest income, excluding gain on sale of investment securities. Tangible common equity is computed by subtracting goodwill and core deposit intangibles from total stockholders' equity. Tangible common equity to tangible assets is computed by dividing total assets, less goodwill and core deposit intangibles, by tangible common equity. Tangible book

value per share is computed by dividing tangible common equity by common shares outstanding. The Company believes these non-GAAP financial measures provide both management and investors a more complete understanding of the Company's financial position and performance. These non-GAAP financial measures are supplemental and are not a substitute for any analysis based on GAAP financial measures. Not all companies use the same calculation of these measures; therefore, this presentation may not be comparable to other similarly titled measures as presented by other companies.

About InBankshares, Corp

InBankshares, Corp is the holding company for InBank, an independent commercial bank growing throughout the Colorado Front Range and serving southern Colorado and northern New Mexico markets. InBank offers a full suite of commercial, business, personal and mortgage banking solutions with a focus on personalized service, technology and local decision-making. InBank was built on the entrepreneurial spirit and is led by a team of experienced banking professionals committed to the mission of positively impacting the lives of its customers, communities and associates. For more information, visit www.InBank.com.

Forward-Looking Statements

This press release contains, among other things, certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including, without limitation, statements preceded by, followed by, or that include the words "may," "could," "should," "would," "believe," "anticipate," "estimate," "expect," "intend," "plan," "projects," "outlook" or similar expressions. These statements are based upon the current belief and expectations of the Company's management team and are subject to significant risks and uncertainties that are subject to change based on various factors (many of which are beyond the Company's control). Although the Company believes that the assumptions underlying the forward-looking statements are reasonable, any of the assumptions could prove to be inaccurate. Therefore, the Company can give no assurance that the results contemplated in the forward-looking statements will be realized. The inclusion of this forward-looking information should not be construed as a representation by the Company or any person that the future events, plans, or expectations contemplated by the Company will be achieved.

All subsequent written and oral forward-looking statements attributable to the Company or any person acting on its behalf are expressly qualified in their entirety by the cautionary statements above. The Company does not undertake any obligation to update any forward-looking statement to reflect circumstances or events that occur after the date the forward-looking statements are made, except as required by law.

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InBankshares, Corp

Consolidated Statements of Condition (Unaudited)

(Dollars in thousands except per share data)

	September 30, 2021	June 30, 2021	September 30, 2020
ASSETS			
Cash and due from banks	$ 5,815	$ 6,478	$ 5,509
Interest-bearing deposits in banks	36,621	61,872	85,164
Total cash and cash equivalents	42,436	68,350	90,673
Investment securities	211,477	192,342	95,115
Reverse repurchase agreements	5,157	5,111	-
Nonmarketable equity securities	3,209	3,024	4,515
Loans held for sale	643	1,770	1,821
PPP loan balance	29,013	59,685	115,793
Loans HFI excluding PPP	396,506	358,536	287,974
Total loans held for investment	425,519	418,221	403,767
Allowance for loan losses	(3,059)	(2,680)	(1,787)
Net loans	422,460	415,541	401,980
Premises and equipment, net	7,100	7,223	7,585
Other real estate owned	404	414	922
Goodwill	7,944	7,944	7,944
Core deposit intangible	2,168	2,322	2,804
Accrued interest and other assets	4,621	4,395	4,086
Total assets	**$ 707,619**	**$ 708,436**	**$ 617,445**
LIABILITIES			
Noninterest-bearing deposits	$ 245,704	$ 226,951	$ 163,358
Interest-bearing deposits	354,866	354,704	274,669
Total deposits	600,570	581,655	438,027
Securities sold under agreements to repurchase	11,147	6,796	11,445
Other short-term borrowings	4,890	34,000	90,205
Subordinated debentures	10,000	4,885	4,868
Other liabilities	4,413	3,864	3,646
Total liabilities	631,020	631,200	548,191
STOCKHOLDER'S EQUITY			
Common stock	80	80	70
Surplus	74,686	74,552	67,234
Retained earnings	229	(393)	(2,068)
Accumulated other comprehensive income	1,604	2,997	4,018
Total stockholders' equity	76,599	77,236	69,254
Total liabilities and stockholders' equity	**$ 707,619**	**$ 708,436**	**$ 617,445**
Select additional information and ratios:			
Net loans to deposits	70.3%	71.4%	91.8%
Tangible common equity	$ 66,487	$ 66,970	$ 58,506
Tangible common equity to tangible assets	9.53%	9.59%	9.64%
Common shares outstanding	8,000,150	7,946,858	7,107,196
Book value per share	$9.57	$9.72	$9.74
Tangible book value per share	$8.31	$8.43	$8.23

InBankshares, Corp
Consolidated Statements of Income (Unaudited)
(Dollars in thousands, except per share data)

	For the Quarter Ended		
	September 30, 2021	June 30, 2021	September 30, 2020
INTEREST INCOME			
Interest and fees on loans	$ 5,227	$ 5,343	$ 4,419
Interest on securities & interest bearing balances	981	1,260	710
Total interest income	6,208	6,603	5,129
INTEREST EXPENSE			
Interest on deposits	254	306	346
Interest on repurchase agreements & other borrowings	27	25	83
Interest on subordinated debentures	48	46	48
Total interest expense	329	377	477
NET INTEREST INCOME	5,879	6,226	4,652
Provision for loan losses	375	375	67
NONINTEREST INCOME			
Service charges and fees	422	331	370
Other noninterest income	539	473	145
Gain on sale of investment securities	133	-	4
Total noninterest income	1,094	804	519
NONINTEREST EXPENSE			
Salaries and employee benefits	3,647	3,587	3,062
Occupancy and equipment	500	477	455
IT and data processing	436	455	455
Intangible amortization	154	154	175
Other noninterest expense	1,086	996	973
Total noninterest expense	5,823	5,669	5,120
Income before income taxes	775	986	(16)
Income tax expense	154	208	(35)
Net income	$ 621	$ 778	$ 19
Basic income per share	$0.08	$0.10	$0.00
Weighted average shares outstanding - basic	7,970,028	7,601,132	7,107,196

InBankshares, Corp
Consolidated Statements of Income (Unaudited)
(Dollars in thousands, except per share data)

	For the Nine Months Ended	
	September 30, 2021	**September 30, 2020**
INTEREST INCOME		
Interest and fees on loans	$ 16,273	13,754
Interest on securities & interest bearing balances	3,082	2,402
Total interest income	19,355	16,156
INTEREST EXPENSE		
Interest on deposits	888	1,282
Interest on repurchase agreements & other borrowings	88	235
Interest on subordinated debentures	140	179
Total interest expense	1,116	1,696
NET INTEREST INCOME	18,239	14,460
Provision for loan losses	879	789
NONINTEREST INCOME		
Service charges and fees	1,143	908
Other noninterest income	1,164	372
Gain on sale of investment securities	133	1,019
Total noninterest income	2,440	2,299
NONINTEREST EXPENSE		
Salaries and employee benefits	10,831	8,901
Occupancy and equipment	1,446	1,385
IT and data processing	1,309	1,090
Intangible amortization	462	524
Other noninterest expense	3,156	2,704
Total noninterest expense	17,204	14,604
Income before income taxes	2,596	1,366
Income tax expense	537	327
Net income	$ 2,059	1,039
Basic income per share	$0.27	$0.15
Weighted average shares outstanding - basic	7,629,400	7,099,121

InBankshares, Corp

Average Balance Sheet and Yields (Unaudited)

(Dollars in thousands)

	For the Quarter Ended								
	September 30, 2021			June 30, 2021			September 30, 2020		
	Average Balance	Interest	Rate	Average Balance	Interest	Rate	Average Balance	Interest	Rate
Earning Assets									
Investment securities	$ 199,705	$ 944	1.88%	$ 177,260	$ 1,217	2.75%	$ 99,272	$ 629	2.52%
Other interest-bearing balances	66,224	37	0.22%	63,324	43	0.27%	76,483	81	0.42%
Total investments and interest-bearing	265,929	981	1.46%	240,584	1,260	2.10%	175,755	710	1.61%
Loans, excluding PPP loans	366,337	4,732	5.12%	339,363	4,188	4.95%	282,722	4,094	5.76%
PPP loans	45,885	495	4.28%	91,419	1,155	5.07%	115,690	325	1.12%
Loans	412,222	5,227	5.03%	430,782	5,343	4.97%	398,412	4,419	4.41%
Less allowance for loan losses	(2,761)	-	-	(2,385)	-	-	(1,736)	-	-
Net loans	409,461	5,227	5.06%	428,397	5,343	5.00%	396,676	4,419	4.43%
Total interest earning assets	**675,390**	**6,208**	**3.65%**	**668,981**	**6,603**	**3.96%**	**572,431**	**5,129**	**3.56%**
Noninterest earning assets	37,305			36,790			34,323		
Total assets	$ 712,695			$ 705,771			$ 606,754		
Interest Bearing Liabilities									
Interest bearing transaction deposits	$ 54,874	$ 69	0.50%	$ 60,068	$ 74	0.49%	$ 43,063	$ 69	0.64%
Savings and MMDA deposits	207,923	95	0.18%	204,637	121	0.24%	126,082	91	0.29%
Time deposits	87,391	90	0.41%	91,260	111	0.49%	82,750	186	0.89%
Total interest bearing deposits	350,188	254	0.29%	355,965	306	0.34%	251,895	346	0.55%
Repurchase agreements & other borrowings	32,771	27	0.33%	42,314	25	0.24%	108,705	83	0.30%
Subordinated debentures	4,887	48	3.90%	4,881	46	3.78%	4,864	48	3.93%
Total interest bearing liabilities	387,846	329	0.34%	403,160	377	0.38%	365,464	477	0.52%
Noninterest bearing deposits	242,825	-	0.00%	224,999	-	0.00%	168,398	-	0.00%
Total funding liabilities	**630,671**	**329**	**0.21%**	**628,159**	**377**	**0.24%**	**533,862**	**477**	**0.36%**
Other noninterest bearing liabilities	3,966			3,813			3,448		
Total liabilities	634,637			631,972			537,310		
Stockholders' equity	78,058			73,799			69,444		
Total liabilities and stockholders' equity	$ 712,695			$ 705,771			$ 606,754		
Net Interest Income		**$ 5,879**			**$ 6,226**			**$ 4,652**	
Net Interest Margin			**3.45%**			**3.73%**			**3.23%**

InBankshares, Corp

Average Balance Sheet and Yields (Unaudited)

(Dollars in thousands)

	For the Nine Months Ended					
	September 30, 2021			September 30, 2020		
	Average Balance	Interest	Rate	Average Balance	Interest	Rate
Earning Assets						
Investment securities	$ 172,245	$ 2,958	2.30%	$ 107,759	$ 2,214	2.75%
Other interest-bearing balances	64,972	124	0.26%	44,444	188	0.57%
Total investments and interest-bearing	237,217	3,082	1.74%	152,203	2,402	2.12%
Loans, excluding PPP loans	330,625	13,620	5.51%	287,105	11,948	5.58%
PPP loans	91,361	2,653	3.88%	45,271	1,806	0.00%
Loans	421,986	16,273	5.16%	332,376	13,754	5.55%
Less allowance for loan losses	(2,453)	-	-	(1,404)	-	-
Net loans	419,533	16,273	5.19%	330,972	13,754	5.57%
Total interest earning assets	**656,750**	**19,355**	**3.94%**	**483,175**	**16,156**	**4.48%**
Noninterest earning assets	35,477			33,470		
Total assets	$ 692,227			$ 516,645		
Interest Bearing Liabilities						
Interest bearing transaction deposits	$ 57,445	$ 219	0.51%	$ 41,945	$ 166	0.53%
Savings and MMDA deposits	200,274	337	0.22%	96,499	279	0.39%
Time deposits	90,027	332	0.49%	84,779	837	1.32%
Total interest bearing deposits	347,746	888	0.34%	223,223	1,282	0.77%
Repurchase agreements & other borrowings	39,417	88	0.30%	70,690	235	0.45%
Subordinated debentures	4,881	140	3.83%	4,859	179	4.94%
Total interest bearing liabilities	392,044	1,116	0.38%	298,772	1,696	0.76%
Noninterest bearing deposits	221,691	-	0.00%	147,928	-	0.00%
Total funding liabilities	**613,735**	**1,116**	**0.24%**	**446,700**	**1,696**	**0.51%**
Other noninterest bearing liabilities	3,914			2,645		
Total liabilities	617,649			449,345		
Stockholders' equity	74,578			67,299		
Total liabilities and stockholders' equity	$ 692,227			$ 516,645		
Net Interest Income		**$ 18,239**			**$ 14,460**	
Net Interest Margin			**3.71%**			**4.01%**

InBankshares, Corp
Selected Financial Data (Unaudited)
(Dollars in thousands, except per share data)

	As of and For the Quarter Ended				
	Sep 30, 2021	**Jun 30, 2021**	**Mar 31, 2021**	**Dec 31, 2020**	**Sep 30, 2020**
Performance Ratios (1)					
Return on average assets	0.35%	0.44%	0.41%	0.15%	0.01%
Return on average equity	3.16%	4.23%	3.73%	1.34%	0.10%
Net interest margin	3.45%	3.73%	3.98%	3.56%	3.22%
Cost of funds	0.21%	0.24%	0.29%	0.31%	0.32%
Efficiency ratio	85.12%	80.67%	85.61%	99.70%	99.09%
Noninterest income to average assets	0.61%	0.46%	0.35%	0.68%	0.34%
Noninterest expense to average assets	3.24%	3.22%	3.54%	3.64%	3.36%
Earnings per share - basic	$0.08	$0.10	$0.09	$0.03	$0.00

	As of and For the Quarter Ended				
	Sep 30, 2021	**Jun 30, 2021**	**Mar 31, 2021**	**Dec 31, 2020**	**Sep 30, 2020**
Selected Balance Sheet Ratios					
Net loans HFI to deposits	70.34%	71.44%	75.62%	84.87%	91.77%
Noninterest-bearing deposits to total deposits	40.91%	39.02%	37.42%	35.55%	37.29%
Share Data:					
Shares outstanding	8,000,150	7,946,858	7,315,116	7,325,116	7,107,196
Book value per share	$9.57	$9.72	$9.59	$9.82	$9.74
Tangible book value per share	$8.31	$8.43	$8.16	$8.37	$8.23
InBank Regulatory Capital Ratios (2)					
Tier 1 leverage ratio	9.25%	8.76%	9.44%	9.30%	9.43%
Common equity tier 1 capital ratio	11.34%	12.29%	12.54%	11.55%	12.33%
Tier 1 capital ratio	11.34%	12.29%	12.54%	11.55%	12.33%
Total capital ratio	11.87%	12.84%	13.03%	12.03%	12.77%

(1) Ratios are annualized
(2) Represents InBank data

InBankshares, Corp

Consolidated Asset Quality Data (Unaudited)

(Dollars in thousands)

	As of and For the Quarter Ended				
	Sep 30, 2021	**Jun 30, 2021**	**Mar 31, 2021**	**Dec 31, 2020**	**Sep 30, 2020**
Asset Quality					
Loans past due (30-89 days)	$ 1,269	$ 4,911	$ 1,601	$ 424	$ 673
Nonaccrual loans	$ 287	$ 439	$ 486	$ 937	$ 974
Accruing loans past due 90 days or more	-	289	-	25	348
Total nonperforming loans (NPLs)	287	728	486	962	1,322
Other real estate owned (OREO)	404	414	575	778	922
Total nonperforming assets (NPAs)	$ 691	$ 1,142	$ 1,061	$ 1,740	$ 2,244
Performing troubled debt restructured loans	$ 4,537	$ 4,129	$ 3,380	$ 4,732	$ 3,931
Allowance for Loan and Lease Losses (ALLL)					
Balance, beginning of period	$ 2,680	$ 2,291	$ 2,151	$ 1,787	$ 1,711
Provision for loan losses	375	375	129	353	67
Net (chargeoffs) / recoveries	4	14	11	11	9
Balance, end of period	$ 3,059	$ 2,680	$ 2,291	$ 2,151	$ 1,787
Purchase discounts on loans acquired in the acquisition	$ 3,653	$ 3,803	$ 3,949	$ 4,173	$ 4,294
Selected Ratios					
Loans past due 30-89 days to total loans HFI	0.30%	1.17%	0.37%	0.10%	0.17%
NPLs to total loans HFI	0.07%	0.17%	0.11%	0.23%	0.33%
NPLs to loans HFI (excl PPP loans)	0.07%	0.20%	0.14%	0.29%	0.46%
NPAs to total loans HFI and OREO	0.16%	0.27%	0.24%	0.42%	0.55%
NPAs to total assets	0.10%	0.16%	0.15%	0.29%	0.36%
NPAs to total assets (excl PPP Loans)	0.10%	0.18%	0.18%	0.33%	0.45%
ALLL to total loans HFI	0.72%	0.64%	0.52%	0.52%	0.44%
ALLL to loans HFI (excl PPP loans)	0.77%	0.75%	0.68%	0.66%	0.62%
ALLL plus purchase discount to total loans HFI	1.58%	1.55%	1.43%	1.54%	1.51%
Net chargeoffs (recoveries) to average loans (1)	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%

(1) Ratios are annualized