



INBANKSHARES, CORP



INBANK

FOR IMMEDIATE RELEASE

INBANKSHARES, CORP AND INBANK ANNOUNCE DEPARTURE OF CHIEF FINANCIAL OFFICER AND CHIEF OPERATING OFFICER

Denver, CO – January 19, 2021 – InBankshares, Corp (the “Company”) and InBank (the “Bank”), an independent commercial bank serving the Denver Metro Area, southern Colorado and northern New Mexico, today announce that Dennis Santistevan has resigned from his positions of Chief Financial Officer and Chief Operating Officer of the Bank and all corresponding positions with the Company, effective December 31, 2020.

“Our rapid growth and future opportunities necessitated a change in the position,” says Ed Francis, Chairman of the Board, President and Chief Executive Officer for InBankshares, Corp and InBank. “Dennis has made a significant contribution to the success of InBank, and for that we are forever grateful.”

Effective immediately, Christine Johnson will assume Santistevan’s duties on an interim basis. The Company’s Board of Directors is in the process of conducting a search to fill the positions.

About InBankshares, Corp

InBankshares, Corp is the holding company for InBank, an independent commercial bank serving the Denver Metro Area, southern Colorado and northern New Mexico. Established as International Bank in 1918, the bank was founded by a young Italian immigrant and built upon the entrepreneurial spirit. With a modern vision for the next 100 years, InBank is committed to delivering a new generation of personalized banking services and to the mission of positively impacting the lives of our customers, communities and associates. For more information, visit www.InBank.com.

Forward-Looking Statements

This press release contains, among other things, certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including, without limitation, statements preceded by, followed by, or that include the words “may,” “could,” “should,” “would,” “believe,” “anticipate,” “estimate,” “expect,” “intend,” “plan,” “projects,” “outlook” or similar expressions. These statements are based upon the current belief and expectations of InBankshares, Corp’s management team and are subject to significant risks and uncertainties that are subject to change based on various factors (many of which are beyond InBankshares, Corp’s control). Although InBankshares, Corp believes that the assumptions underlying the

forward-looking statements are reasonable, any of the assumptions could prove to be inaccurate. Therefore, InBankshares, Corp can give no assurance that the results contemplated in the forward-looking statements will be realized. The inclusion of this forward-looking information should not be construed as a representation by InBankshares, Corp or any person that the future events, plans, or expectations contemplated by InBankshares, Corp will be achieved.

All subsequent written and oral forward-looking statements attributable to InBankshares, Corp or any person acting on its behalf are expressly qualified in their entirety by the cautionary statements above. InBankshares, Corp does not undertake any obligation to update any forward-looking statement to reflect circumstances or events that occur after the date the forward-looking statements are made, except as required by law.

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